

OMB APPROVAL

OMB Number: 3235-0104
Expires: December 31, 2001
Estimated average burden
hours per response...0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person(1)

Samstock/Alpha, L.L.C.

(Last) (First) (Middle)

Two North Riverside Plaza
Suite 600

(Street)

Chicago IL 60606

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

May 10, 2001

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Manufactured Home Communities, Inc. (MHC)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

[] Director [] 10% Owner
[] Officer (give title below) [X] Other (specify below) (1)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form Filed by One Reporting Person
[] Form Filed by More Than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) 4. Nature of Indirect Beneficial Ownership (Instr. 4)

Common Stock, \$.01 Par Value 8,887(2) D

