FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

W	/ashing	ton, D	.C. 20)549

STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
NADER MARGUERITE M				[ELS]							<u> </u>	X Director			10% C	wner				
(Last)	(Fi	rst) (Middle)												X	Offic belov	er (give title w)		Other pelow)	(specify
` ′	,	STYLE PROPER	,	NC				t Trans	action (I	Month/	/Day/Year)						Presiden	t and CE	0	
TWO NO	ORTH RIVE	ERSIDE PLAZA	, STE 80	00	02/	02/01/2019														
,					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	O IL	6	60606												X	Forn	n filed by One	e Reportin	g Pers	on
,														Forn Pers	rm filed by More than One Reporting rson			orting		
(City)	(St	ate) (Zip)																	
		Tabl	e I - Noi	n-Deriv	ative	Sec	uritie	s Acc	quired	, Dis	posed o	f, or	Ben	eficia	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,		Date,	Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				and 5) Secu Bene		icially d Following	6. Owners Form: Dir (D) or Ind (I) (Instr.	ect irect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A (D) or)	Price		Transaction(s) (Instr. 3 and 4)				(1130.4)	
Common Stock, par value \$.01 02/01/2				/2019						16,500) A \$1		\$105)5.67 1		24,410	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Gecurity or Exercise (Month/Day/Year) if any			ansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		nstr. 3 nount mber	nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

1. Restricted stock award, one-half of the award will vest in equal annual installments, subject to satisfaction of the service requirement, on January 31, 2020, January 29, 2021 and January 31, 2022; and one-half of the award will vest in equal annual installments, subject to satisfaction of the service requirement, on January 31, 2020, January 29, 2021 and January 31, 2022; and one-half of the award will vest in equal annual installments, subject to satisfaction of the service requirement, on January 31, 2020, January 29, 2021 and January 31, 2022; and one-half of the award will vest in equal annual installments, subject to satisfaction of the service requirement, on January 31, 2020, January 31, 2021, and January 31, 2022; and one-half of the award will vest in equal annual installments, subject to satisfaction of the service requirement, on January 31, 2020, January 31, 2021, and January 31, 2022; and January 31, 2022, and Janua half of the award will be subject to performance-based vesting conditions and will vest in equal annual installments, subject to satisfaction of such performance-based conditions and the service requirement, on January 31, 2020, January 29, 2021 and January 31, 2022

Remarks:

Jennifer Krebs by Power of Attorney for Marguerite Nader

02/05/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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