FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BERMAN MICHAEL BRUCE  (Last) (First) (Middle)  100 E. HURON STREET  APT.# 2704  (Street)						Issuer Name and Ticker or Trading Symbol     EQUITY LIFESTYLE PROPERTIES INC     [ ELS ]      3. Date of Earliest Transaction (Month/Day/Year)     12/10/2005  4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner     X Officer (give title Other (specify below)     Vice President & CFO      G. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person					
(City)	AGO IL 60611  (State) (Zip)				-										Form filed by More than One Reporting Person					orting
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Di					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos Code (Instr. 5)		Disposed	ities Acquired (A) d Of (D) (Instr. 3, 4			and Secur Benef		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A (D	) or )	Price		Transa	action(s) 3 and 4)			(111341. 4)	
Common	Stock, par v	)/2005	/2005			F		2,870		D	\$46.56		42,233.88		D					
Common Stock, par value \$.01																	120.3	I		by 401K Plan
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rative Conversion Date Execution Date, rity or Exercise (Month/Day/Year) if any				4. Transaction Code (Instr. )				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price of Derivativ Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
		c		Code	v	(A)		Date Exercisa		Expiration Date	Title	or	ount nber res	er						

**Explanation of Responses:** 

By: Terry Termini, by Power of Atty. For: Michael B. Berman 12/12/2005

\*\* Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.