UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: April 17, 2006
(Date of earliest event reported)

EQUITY LIFESTYLE PROPERTIES, INC.
(Exact name of registrant as specified in its charter)

MARYLAND	1-11718	36-3857664
(State or other jurisdiction of incorporation or organization)	(Commission File No.)	(IRS Employer Identification Number)

TWO NORTH RIVERSIDE PLAZA, CHICAGO, ILLINOIS	60606
(Address of principal executive offices)	(Zip Code)

(312) 279-1400
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On April 17, 2006, Equity LifeStyle Properties, Inc. issued a news release announcing its results of operations for the quarter ended March 31, 2006. This information is furnished as Exhibit 99.1 to this report on Form 8-K. The information contained in this report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" with the Securities and Exchange Commission nor incorporated by reference in any registration statement filed by Equity LifeStyle Properties, Inc. under the Securities Act of 1933, as amended.

ITEM 8.01 OTHER EVENTS

On April 17, 2006, Equity LifeStyle Properties, Inc. issued a news release announcing comments on the Company's first quarter of 2006 results. The comments reflect the prepared remarks of Thomas Heneghan, President and CEO of the Company. The remarks should be read in conjunction with the first quarter earnings release issued separately today. The news release is furnished as Exhibit 99.2 to this report on Form 8-K.

This news release includes certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. When used, words such as "anticipate", "expect", "believe", "intend", "may be" and "will be", and similar words or phrases, or the negative thereof, unless the context requires otherwise, are intended to identify forward-looking statements. These forward-looking statements are subject to numerous assumptions, risks and uncertainties, including, but not limited to: in the age-qualified communities, home sales results could be impacted by the ability of potential homebuyers to sell their existing residences as well as by financial markets volatility; in the all-age communities, results from home sales and occupancy will continue to be impacted by local economic conditions, lack of affordable manufactured home financing, and competition from alternative housing options including site-built single-family housing; our ability to maintain rental rates and occupancy with respect to properties currently owned or pending acquisitions; our assumptions about rental and home sales markets; the completion of pending acquisitions and timing with respect thereto; the effect of interest rates as well as other risks indicated from time to time in our filings with the Securities and Exchange Commission. These forward-looking statements are based on management's present expectations and beliefs about future events. As with any projection or forecast, these statements are inherently susceptible to uncertainty and changes in circumstances. The Company is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements whether as a result of such changes, new information, subsequent events or otherwise.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The information contained in the attached exhibit is unaudited and should be read in conjunction with the Registrant's annual and quarterly reports filed with the Securities and Exchange Commission.

Exhibit 99.1	Equity LifeStyle Properties, Inc. press release dated April 17, 2006, "ELS Reports First Quarter Results."
Exhibit 99.2	Equity LifeStyle Properties, Inc. press release dated April 17, 2006 "ELS CEO Comments on First Quarter Results."

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

EQUITY LIFESTYLE PROPERTIES, INC.

BY: /s/ Thomas P. Heneghan

Thomas P. Heneghan
President and Chief Executive Officer

BY: /s/ Michael Berman

Michael Berman
Executive Vice President and Chief Financial Officer

DATE: April 18, 2006

EXHIBIT 99.1

CONTACT: Michael Berman
(312) 279-1496

FOR IMMEDIATE RELEASE
April 17, 2006

ELS REPORTS FIRST QUARTER RESULTS

SOLID CORE RESULTS
CONSENTS TO THOUSAND TRAILS' OWNERSHIP CHANGE

CHICAGO, IL -Equity LifeStyle Properties, Inc. (NYSE: ELS) announced results for the quarter ended March 31, 2006.

a) Financial Results

For the first quarter of 2006, Funds From Operations ("FFO") were $27.5 million or $0.91 per share on a fully diluted basis, compared to $25.3 million or $0.85 per fully diluted share for the same period in 2005. Net income available to common stockholders totaled $10.1 million or $0.42 per fully diluted share for the quarter ended March 31, 2006. This compares to net income available to common stockholders of $8.7 million or $0.37 per fully diluted share for the first quarter of 2005. First quarter 2005 results include approximately $125,000 of FFO and $86,000 of net income from Five Seasons, a property sold in November 2005. See the attachment to this press release for reconciliation of FFO and FFO per share to net income and net income per share, respectively, the most directly comparable GAAP measures.

b) Portfolio Performance

First quarter 2006 property operating revenues were approximately $90.4 million, compared to $85.2 million in the first quarter of 2005. For the three months ended March 31, 2006, our Core(1) properties' operating revenues increased approximately 4.0 percent, while operating expenses increased approximately 5.0 percent, over the same period in 2005. Net Core income from property operations increased approximately 3.3 percent over the same period last year.

For the quarter ended March 31, 2006, the Company had 132 new home sales (excluding 14 third-party dealer sales), an approximate 12 percent increase over the quarter ended March 31, 2005. Gross revenues from home sales were approximately $11.9 million for the quarter ended March 31, 2006, compared to approximately $10.2 million for the quarter ended March 31, 2005. Our net income from sales operations was approximately $1.6 million for both quarters of comparison.

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(1) Properties we owned for the same period in both years.

Our acquisitions contributed approximately ($0.01) per share of fully diluted FFO in the first quarter of 2006.

c) Thousand Trails Transaction

On April 14, 2006, Privileged Access acquired our tenant, Thousand Trails. Under the terms of the lease with Thousand Trails, the Company consented to the ownership change. In addition, the Company waived an existing right of first offer due to the relatively accelerated timing of the transaction and the lack of definitive guidance regarding the tax treatment of gross income from membership contracts for REIT gross income test purposes. Thousand Trails generates approximately $100 million in annual revenue principally related to its member contracts. In connection with the transaction, the Company acquired two additional properties for $10 million, purchased by Thousand Trails subsequent to the initial sale-leaseback transaction and amended the lease to include those properties for a total of 59 properties. The amended terms include, among other provisions, an increase in the annual fixed rent to approximately $17.5 million, (subject to annual CPI escalations beginning on January 1, 2007) and an increase in the cash reserves held for the benefit of the Company from approximately $3 million, to in excess of $12 million. The remaining term of the amended lease is approximately 14 years, with two five-year renewals, at the option of Thousand Trails.

The Company also entered into an option, subject to certain contingencies, to acquire Thousand Trails beginning in April of 2009. One of the option contingences requires the Company to obtain assurance regarding the qualification of the income from membership contracts for REIT income test purposes. In order to facilitate the closing of the transaction, the Company lent Privileged Access approximately $12 million at an interest rate of prime plus 1.5 percent, maturing in one year and secured by approximately $17 million of Thousand Trails membership sales contract receivables. The Company financed the acquisition of the properties and the loan with a draw from its existing lines of credit.

d) Asset-related Transactions

We currently have six all-age properties held for disposition and are in various stages of negotiations for sale of same. We plan to reinvest our sale proceeds or reduce our outstanding lines of credit with the sale proceeds. During the second quarter of 2006, we expect to exchange two of these all-age properties located in Indiana, containing 495 sites, plus $5 million for seven lifestyle oriented properties with 1,594 sites including 950 acres of developable expansion land. The seven properties are located in Florida, New York, North Carolina, South Carolina, Michigan, Kentucky and Alabama. It is anticipated that resort sites that service an existing member base in excess of 7,000 active members will be leased to Privileged Access.

During the quarter ended March 31, 2006, we acquired 11 properties that were previously subject to a $30 million mezzanine investment. The properties contain 5,057 sites on 770 acres. This portfolio contains seven resort properties and four manufactured home communities located in Arizona (5), Florida (4), North Carolina (1) and South Carolina (1). The purchase price was approximately $105 million and there is approximately $73 million of individual first mortgage loans, with a weighted average interest rate of approximately 5.72 percent and a weighted average maturity of ten years.

e) Balance Sheet

Our average long-term secured debt balance was approximately $1.5 billion for the quarter ended March 31, 2006, with a weighted average interest rate of approximately 6.0 percent per annum. Our unsecured debt balance currently consists of $100 million outstanding on a $120 million term loan with a fixed interest rate of approximately 6.6 percent per annum, and approximately $39 million outstanding on our lines of credit, which have a current availability of approximately $121 million. Interest coverage was approximately 2.3 times in the quarter ended March 31, 2006.

f) Guidance

ELS management projects 2006 fully diluted FFO per share to be in the range of $2.70 - $2.80. This guidance has been impacted by an increase in insurance premiums, additional resources commensurate with our growth and the transactions noted herein. Management expects our Core property operating revenues to increase approximately 4 percent. Overall, we expect Core net operating income to grow approximately 3.5 percent. We make no assumptions concerning future acquisitions.

Factors impacting this guidance include i) the mix of site usage within our portfolio; ii) our yield management on short-term resort sites; iii) scheduled or implemented rate increases; and iv) occupancy changes. Results for 2006 also may be impacted by, among other things i) continued competitive housing options and new home sales initiatives impacting occupancy levels at certain properties; ii) variability in income from home sales operations, including anticipated expansion projects; iii) potential effects of uncontrollable factors such as hurricanes; iv) potential acquisitions, investments and dispositions; and v) Rent Control Initiatives and other legal defense costs. Quarter-to-quarter results during the year are impacted by seasonality at certain of the properties.

This news release includes certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. When used, words such as "anticipate," "expect," "believe," "project," "intend," "may be" and "will be" and similar words or phrases, or the negative thereof, unless the context requires otherwise, are intended to identify forward-looking statements. These forward-looking statements are subject to numerous assumptions, risks and uncertainties, including, but not limited to: in the age-qualified Properties, home sales results could be impacted by the ability of potential homebuyers to sell their existing residences as well as by financial markets volatility; in the all-age Properties, results from home sales and occupancy will continue to be impacted by local economic conditions, lack of affordable manufactured home financing, and competition from alternative housing options including site-built single-family housing; our ability to maintain rental rates and occupancy with respect to Properties currently owned or pending acquisitions; our assumptions about rental and home sales markets; the completion of pending acquisitions and timing with respect thereto; the effect of interest rates as well as other risks indicated from time to time in our filings with the SEC. These forward-looking statements are based on management's present expectations and beliefs about future events. As with any projection or forecast, these statements are inherently susceptible to uncertainty and changes in circumstances. ELS is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements whether as a result of such changes, new information, subsequent events or otherwise.

Equity LifeStyle Properties, Inc. owns or has an interest in 290 quality properties in 28 states and British Columbia consisting of 107,670 sites. We are a self-administered, self-managed, real estate investment trust (REIT) with headquarters in Chicago.

A live webcast of Equity LifeStyle Properties, Inc.'s conference call discussing these results will be available via our website in the Investor Info section at www.equitylifestyle.com at 10:00 a.m. Central Time on April 18, 2006. The conference call will not have any prerecorded remarks and will be limited to questions and answers from interested parties.

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Tables follow

EQUITY LIFESTYLE PROPERTIES, INC.
SELECTED FINANCIAL DATA
(UNAUDITED)

(AMOUNTS IN THOUSANDS EXCEPT FOR PER SHARE DATA)

	QUARTERS ENDED MARCH 31, 2006	MARCH 31, 2005
PROPERTY OPERATIONS(1):		
Community base rental income	$ 55,330	$ 52,919
Resort base rental income	26,908	24,571
Utility and other income	8,144	7,698
Property operating revenues	90,382	85,188
Property operating and maintenance	27,717	26,294
Real estate taxes	6,598	6,160
Property management	4,852	3,649
Property operating expenses	39,167	36,103
Income from property operations	51,215	49,085
HOME SALES OPERATIONS:		
Gross revenues from inventory home sales	11,933	10,237
Cost of inventory home sales	(10,311)	(8,947)
Gross profit from inventory home sales	1,622	1,290
Brokered resale revenues, net	657	604
Home selling expenses	(2,474)	(2,038)
Ancillary services revenues, net	1,803	1,723
Income from home sales and other	1,608	1,579
OTHER INCOME AND EXPENSES:		
Interest income	285	371
Income from other investments, net	4,504	4,049
Equity in income of unconsolidated joint ventures	1,751	1,143
General and administrative	(3,223)	(2,870)
Rent control initiatives	(94)	(570)
Operating income (EBITDA)	56,046	52,787
Interest and related amortization	(24,625)	(24,999)
Income from discontinued operations	244	619
Depreciation on corporate assets	(109)	(216)
Income allocated to Preferred OP Units	(4,030)	(2,856)
FUNDS FROM OPERATIONS (FFO)	$ 27,526	$ 25,335
Depreciation on real estate and other costs	(14,374)	(13,498)
Depreciation on unconsolidated joint ventures	(447)	(426)
Depreciation on discontinued operations	---	(329)
Income allocated to Common OP Units	(2,643)	(2,373)
NET INCOME	$ 10,062	$ 8,709
NET INCOME PER COMMON SHARE - BASIC	$ 0.43	$ 0.38
NET INCOME PER COMMON SHARE - FULLY DILUTED	$ 0.42	$ 0.37
FFO PER COMMON SHARE - BASIC	$ 0.93	$ 0.86
FFO PER COMMON SHARE - FULLY DILUTED	$ 0.91	$ 0.85
Average Common Shares - Basic	23,331	22,974
Average Common Shares and OP Units - Basic	29,538	29,309
Average Common Shares and OP Units - Fully Diluted	30,180	29,878

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(1) Certain reclassifications have been made to prior periods in order to conform with current period presentation.

EQUITY LIFESTYLE PROPERTIES, INC.
(UNAUDITED)

TOTAL SHARES AND OP UNITS OUTSTANDING:	AS OF MARCH 31, 2006	AS OF DECEMBER 31, 2005
Total Common Shares Outstanding...........	23,378,634	23,295,956
Total Common OP Units Outstanding.........	6,202,471	6,207,471

SELECTED BALANCE SHEET DATA:	MARCH 31, 2006 (amounts in 000s)	DECEMBER 31, 2005 (amounts in 000s)
Total real estate, net....................	$ 1,874,514	$ 1,774,242
Cash and cash equivalents.................	$ 24	$ 610
Total assets (1)..........................	$ 2,020,217	$ 1,948,874
Mortgage notes payable....................	$ 1,572,898	$ 1,500,581
Unsecured debt............................	$ 118,600	$ 137,700
Total liabilities.........................	$ 1,765,930	$ 1,706,979
Minority interest.........................	$ 211,906	$ 209,379
Total stockholders' equity................	$ 42,381	$ 32,516

MANUFACTURED HOME SITE RENT AND OCCUPANCY AVERAGES:	QUARTERS ENDED MARCH 31, 2006	MARCH 31, 2005
Total Sites..........................	42,990	42,737
Occupied Sites.......................	38,797	38,739
Occupancy %..........................	90.2%	90.6%
Monthly Base Rent Per Site...........	$ 475.38	$ 455.34
Core* Monthly Base Rent Per Site......	$ 475.95	$ 455.34

(*) Represents rent per site for properties owned in both periods of comparison.

HOME SALES (2): ($ in thousands)	QUARTERS ENDED MARCH 31, 2006	MARCH 31, 2005
New Home Sales Volume (3)...............	146	127
New Home Sales Gross Revenues...........	$ 11,337	$ 9,603
Used Home Sales Volume..................	76	46
Used Home Sales Gross Revenues..........	$ 596	$ 634
Brokered Home Resale Volume.............	367	369
Brokered Home Resale Revenues, net......	$ 657	$ 604

(1) Includes hurricane related costs recoverable from insurance providers of approximately $3.5 million.
(2) Results of continuing sales operations.
(3) Quarters ended March 31, 2006 and 2005 include 14 and nine third-party dealer sales, respectively.

EQUITY LIFESTYLE PROPERTIES, INC
(UNAUDITED)

ANNUAL REVENUE RANGES:

	TOTAL SITES AS OF MARCH 31, 2006 (ROUNDED TO 000s)	TOTAL SITES AS OF DECEMBER 31, 2005 (ROUNDED TO 000s)	APPROXIMATE ANNUAL REVENUE RANGE (1) 2006	2005
Community sites (2)	46,200	44,900	$5,700 - $5,800	$5,700 - $5,800(3)
Resort sites:				
Annuals	18,700	15,500	$3,000 - $3,200	$3,000 - $3,200
Seasonal	8,000	8,000	$1,900 - $2,000	$1,900 - $2,000
Transient	7,000	6,500	$2,600 - $2,800	$2,600 - $2,800
Thousand Trails (4).....	17,900	17,900		
Joint Ventures (5)........	8,500	13,500		
	106,300	106,300		

(1) All ranges exclude utility and other income.
(2) Includes 2,076 sites from discontinued operations.
(3) Based on occupied sites, including discontinued properties. Average occupancy as of 3/31/06 was approximately 90.2%.
(4) 17,911 sites are reserved for Thousand Trails members pursuant to a sale-leaseback agreement with Thousand Trails Operations Holding Company, L.P. with an annual rent of $16.5 million.
(5) Joint venture income is included in Equity in income from unconsolidated joint ventures.

FUNDS AVAILABLE FOR DISTRIBUTION (FAD):	QUARTERS ENDED MARCH 31, 2006	MARCH 31, 2005
Funds from operations	$ 27,526	$ 25,335
Non-revenue producing improvements to real estate	(2,659)	(2,289)
Funds available for distribution	$ 24,867	$ 23,046
FAD per Common Share - Basic	$ 0.84	$ 0.79
FAD per Common Share - Fully Diluted	$ 0.82	$ 0.77

EARNINGS AND FFO PER SHARE GUIDANCE:	FULL YEAR 2006 LOW	HIGH
Projected net income per common share - fully diluted.....	$ 0.61	$ 0.69
Projected depreciation and amortization..................	1.93	1.93
Projected income allocated to Common OP Units............	0.16	0.18
Projected FFO available to common stockholders...........	$ 2.70	$ 2.80

"Funds from Operations ("FFO") is a non-GAAP financial measure. The Company believes that FFO, as defined by the Board of Governors of the National Association of Real Estate Investment Trusts ("NAREIT"), to be an appropriate measure of performance for an equity REIT. While FFO is a relevant and widely used measure of operating performance for equity REITs, it does not represent cash flow from operations or net income as defined by GAAP, and it should not be considered as an alternative to these indicators in evaluating liquidity or operating performance.

FFO is defined as net income, computed in accordance with GAAP, excluding gains or losses from sales of properties, plus real estate related depreciation and amortization, and after adjustments for unconsolidated partnerships and joint ventures. Adjustments for unconsolidated partnerships and joint ventures are calculated to reflect FFO on the same basis. The Company believes that FFO is helpful to investors as one of several measures of the performance of an equity REIT. The Company further believes that by excluding the effect of depreciation, amortization and gains or losses from sales of real estate, all of which are based on historical costs and which may be of limited relevance in evaluating current performance, FFO can facilitate comparisons of operating performance between periods and among other equity REITs. The Company computes FFO in accordance with standards established by NAREIT, which may not be comparable to FFO reported by other REITs that do not define the term in accordance with the current NAREIT definition or that interpret the current NAREIT definition differently than we do. Funds available for distribution ("FAD") is a non-GAAP financial measure. FAD is defined as FFO less non-revenue producing capital expenditures. Investors should review FFO and FAD, along with GAAP net income and cash flow from operating activities, investing activities and financing activities, when evaluating an equity REIT's operating performance. FFO and FAD do not represent cash generated from operating activities in accordance with GAAP, nor do they represent cash available to pay distributions and should not be considered as an alternative to net income, determined in accordance with GAAP, as an indication of our financial performance, or to cash flow from operating activities, determined in accordance with GAAP, as a measure of our liquidity, nor is it indicative of funds available to fund our cash needs, including our ability to make cash distributions."

EXHIBIT 99.2

CONTACT: Michael Berman
(312) 279-1496

FOR IMMEDIATE RELEASE
April 17, 2006

ELS CEO COMMENTS ON FIRST QUARTER RESULTS

CHICAGO, IL -Equity LifeStyle Properties, Inc. (NYSE: ELS) announced comments on the Company's first quarter performance. The comments reflect the prepared remarks of Thomas Heneghan, President and CEO of the Company. The remarks should be read in conjunction with the first quarter earnings release issued separately today.

"We are pleased with our first quarter 2006 results released today. Our core business continues to enjoy a favorable operating environment and this is reflected in our top line performance. However, additional costs related to our growth and inflationary pressures impact the quarter-to-quarter expense comparison. We expect higher than inflation cost pressure; however, we believe our growth rate in core operating income can be improved upon over the remainder of the year. With the first quarter winter season nearing completion, our focus has already shifted to the summer season at our northern resort destinations. Although early, we are ahead of last year's pace and the operating environment is positive.

Our sales operation continues to exceed the prior year comparisons in sales volumes, but increases in sales expenses during the quarter resulted in flat sales operation profitability comparisons. The increase in sales expenses reflects new sales programs initiated at some of our newly acquired properties. In addition to improving the look of our resort cottages, we have recently introduced a new high quality one-bedroom resort home with approximately 600-900 square feet. This home has ten-foot ceilings and upgraded finishes and is priced at approximately $70,000. We believe the introduction of this home allows us to offer a wide variety of homes and price points between a 400 square foot cottage for as low as $40,000 to resort homes with more than 2,000 square feet for $150,000 or more.

We also continued to strategically position our Company and its lifestyle focus. The transaction involving the 59 Thousand Trails properties reflects a transfer of the Thousand Trails membership business to an experienced industry veteran. Joe McAdams, the former CEO of Affinity Group Inc. with over 18 years experience in the RV industry, is well suited to take over this business. Joe's experience and depth of contacts creates the potential for strategic alliances with several segments of the industry, including RV manufacturers, RV dealerships, RV clubs, and service providers.

As you may recall, Joe McAdams resigned from ELS' board of directors in 2005 to create Privileged Access. One key initiative of Privileged Access was the leasing of sites in certain ELS properties for the purpose of introducing flexible use products such as vacation club, membership, and fractional-use resort cottages. Privileged Access' business plan has been greatly accelerated by acquiring a solid operating platform. In addition, ELS' interests are well served by having an experienced owner/operator leasing our properties in a manner that is expected to produce long-term stable cash flow. Our decision to waive our rights of first offer and consent to this transaction reflects this belief.

In addition to consenting to the transfer of the Thousand Trails business, the pending acquisition of seven additional properties also announced today will, upon consummation, accomplish a number of stated goals, including: the disposition of two assets previously targeted for sale, the acquisition of seven additional lifestyle-oriented properties, an increase in our expansion and development potential by an additional 950 acres, and a further expansion of our tenant/landlord relationship with Privileged Access. RCI, a leading provider to the vacation ownership industry and a shaping force in the introduction of points-based products, has been retained as a consultant to develop new and enhanced products for Privileged Access.

During the quarter, we also converted our mezzanine investment in 11 properties to full ownership. Although initially at a lower yield than the fixed return from our mezzanine investment, we believe that the acquisition was an attractive opportunity to increase our operations in already familiar locations, including Florida and Arizona. Over the long-term, we believe these properties will benefit from inclusion in our call center, web sites and other marketing channels.

As a result of these transactions, ELS has further improved its portfolio of quality properties focused on providing lifestyle-oriented active adults with housing options for their resort home, cottage or RV. We look forward to working with Privileged Access to introduce additional options for our customers at our properties in ways that are consistent with our structure and meet our desire to create long-term cash flow streams from our assets."

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A live webcast of Equity LifeStyle Properties, Inc.'s conference call discussing these results will be available via our website in the Investor Info section at www.equitylifestyle.com 10:00 a.m. Central Time on April 18, 2006. The conference call will be limited to questions and answers from interested parties.