FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MAYNARD ROGER					EQ	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									Check	all app Direc	licable)	Person(s) to Is 10% O Other (wner
(Last) (First) (Middle) 14578 RIVER BEACH DRIVE, #511						3. Date of Earliest Transaction (Month/Day/Year) 12/10/2005									X below) Chief Operating Officer					
(Street) PORT CHARLO			33953 (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)									idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				on
		Tab	le I - Noi	n-Deriv	ative	Sec	curitie	es Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally C)wne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,		Transaction Disposed Code (Instr. 5)			ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Ber		ount of ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	Amount (A		Price	_ Tra		action(s) 3 and 4)			(IIISU. 4)
Common Stock, par value \$.01 12/10/2					/2005	005		F		3,645	D \$40		\$46	.56	29,249		D			
Common Stock, par value \$.01																527.89		I		by 401K Plan
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, or Exercise (Month/Day/Year)				4. Transaction Code (Instr. 8)		n of		6. Date E Expiratio (Month/D	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Prio Deriva Secui (Instr.	vative irity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or	ount nber res						

Explanation of Responses:

By: Terry Termini, by Power of 12/12/2005 Atty. For: Roger A. Maynard

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.