П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	h
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

1. Name and Address of Reporting Person* <u>ROSENBERG SHELI Z</u>			2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			[ELS]	X	Director	10% Owner			
(Last) (First) (Middle)		(Middlo)			Officer (give title below)	Other (specify below)			
	、 ,		3. Date of Earliest Transaction (Month/Day/Year)	1					
C/O EQUITY	LIFESTYLE	PROPERTIES, INC.	05/02/2017						
TWO NORTH	I RIVERSIDE	PLAZA, SUITE 800							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Group Fili	ng (Check Applicable			
(Street)				X	Form filed by One Re	porting Person			
CHICAGO	IL	60606			Form filed by More th				
					Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock, par value \$.01	05/02/2017		A ⁽¹⁾		1,232	A	\$81.15	377,319	D			
Common Stock, par value \$.01	05/02/2017		A ⁽²⁾		92	A	\$81.15	377,411	D			
Common Stock, par value \$.01	05/02/2017		A ⁽³⁾		246	A	\$81.15	377,657	D			
Common Stock, par value \$.01	05/02/2017		A ⁽³⁾		493	A	\$81.15	378,150	D			
Depositary Shares								8,000	D			
Common Stock, par value \$.01								189,127.64	I	By Spouse		
Depositary Shares								20,000	I	By Spouse		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	rative rities ired r osed) . 3, 4	Expiration Date (Month/Day/Year) ed ed		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Amount of Derivative Securities Security Underlying (Instr. 5) Derivative Security (Instr. 3		Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Grant of restricted stock subject to vest as follows: 1/3 on 11/2/17, 1/3 on 5/2/18, and 1/3 on 5/2/19

2. Grant of restricted stock subject to vesting on 5/2/18

3. Grant of restricted stock subject to vesting as follows: 1/3 on 5/2/18, 1/3 on 5/2/19, and 1/3 on 5/2/20

Remarks:

Jennifer Krebs by Power of Attorney for Sheli Rosenberg

05/03/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.