FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL						
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WALKER HOWARD (Last) (First) (Middle) TWO NORTH RIVERSIDE PLAZA SUITE 800 Street) CHICAGO IL 60606							2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS] 3. Date of Earliest Transaction (Month/Day/Year) 04/27/2005 4. If Amendment, Date of Original Filed (Month/Day/Year)								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title below) Vice Chairman of the Board 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(St	ate) (Zip)												Peis	OII				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.					and 5) Secu Bene Own		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price							
Common Stock, par value \$.01 04/27/2				2005	005			S		21,051	D	\$35.	7028	19	98,949	I	*(1)		
Stock, par v	value \$.01													23,928 D					
non Stock, par value \$.01							,199.3	I	by 401K / IRA										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Title of erivative ecurity enstr. 3) 2. Conversion or Exercise price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year)			Code (8)	e (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)			Amoun or Number of				derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
	(Find DRTH RIVE 000 Conversion or Exercise Price of Derivative Conversion or Exercise Price of Conversion or Exercise Price Or Exercise P	(First) (CORTH RIVERSIDE PLAZA (State) (CONTENT OF TABLE (State) (CONTENT OF TABLE Security (Instr. 3) Stock, par value \$.01 Stock, par value \$.01 Table Stock, par value \$.01 Table Stock, par value \$.01 Table (Month/Day/Year)	(First) (Middle) ORTH RIVERSIDE PLAZA 00 GO IL 60606 (State) (Zip) Table I - No Security (Instr. 3) Stock, par value \$.01 Stock, par value \$.01 Table II - Conversion or Exercise Price of Derivative (Month/Day/Year) In any (Month/Day/Year) Stock (Middle) (State) (Aidle) Table II - 2. (Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) ORTH RIVERSIDE PLAZA 00 GO IL 60606 (State) (Zip) Table I - Non-Derive Conversion or Exercise Price of Derivative (Month/Day/Year) Table II - Derivate (Month/Day/Year) Stock, par value \$.01 Table II - Derivate (e.g., price of Derivative) (Month/Day/Year)	ER HOWARD (First) (Middle) DRTH RIVERSIDE PLAZA 00 GO IL 60606 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock, par value \$.01 Stock, par value \$.01 Table II - Derivative S (e.g., puts, c 2. (e.g., puts, c Conversion or Exercise Price of Derivative (Month/Day/Year) 2. (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 4. Transa Code (Month/Day/Year)	(First) (Middle) ORTH RIVERSIDE PLAZA O0 Table I - Non-Derivative Security (Instr. 3) Stock, par value \$.01 Stock, par value \$.01 Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year)	ER HOWARD EQUITY L.	(First) (Middle) DRTH RIVERSIDE PLAZA 00 Table I - Non-Derivative Securities Ac (Month/Day/Year) Stock, par value \$.01 Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) 2. Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) 3. Transaction Date (Month/Day/Year) Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Conversion Or Exercise Price of Derivative Securities Acque (e.g., puts, calls, warrants, (A) or Disposed of (D) (Instr. 3, 4 and 5)	Code Conversion or Exercise Price of Date (Nonth/Day/Year) Code (nstr. 3) Code (nst	ER HOWARD EQUITY LIFESTYLE PF ELS	Code Code	ER HOWARD (First) (Middle) (First) (Middle) (DRTH RIVERSIDE PLAZA (Month/Day/Year) (Month/Da	Conversion of Exercise Price of Date Stock, par value \$.01	Chec Chec	Check all applications Conversion Conv	ER HOWARD (First) (Middle) ORTH RIVERSIDE PLAZA 00 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Stock, par value \$.01 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Oxed (Instr. 8) Stock, par value \$.01 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned February (Instr. 3 and 4) Stock, par value \$.01 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned February (Instr. 3 and 4) Stock, par value \$.01 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned February (Instr. 3 and 4) Stock, par value \$.01 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned February (Instr. 3 and 4) Stock, par value \$.01 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned February (Instr. 3) Annount of Securities Acquired (Nonth/Day/Year) 2. Transaction Conversion Oxed (Instr. 4) (Ge.g., puts, calls, warrants, options, convertible securities Securities Securities Acquired (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/Day/Year) (Nonth/	Conversion Con		

Explanation of Responses:

1. Shares reported herein are beneficially owned by The Security Trust Company as Trustee of the Manufactured Home Communities, Inc. Supplemental Employees Retirement Plan for the benefit of the Reporting Person.

> By: Jennifer L. Usher, by Power of Atty. For: Howard

04/29/2005

Walker

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.