FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	. OWNERSHIP

	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CHISHOLM DONALD S (Last) (First) (Middle) C/O ANN ARBOR ASSOCIATES					M/CC	2. Issuer Name and Ticker or Trading Symbol <u>MANUFACTURED HOME</u> <u>COMMUNITIES INC</u> [MHC] 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2004										all app Direc	olicable) ctor er (give title		6 Owner er (specify
(Street) ANN ARBOR MI 48104 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivine)	<i>'</i>			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				action	ction 2A. Deemed Execution Date,			3. Transa	action	4. Securit	. Securities Acquired (A) Disposed Of (D) (Instr. 3,				5. Amo Securi Benefi Owned	ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
Common Stock, par value \$.01 04/01/					./2004	2004		Code	v	Amount 281	(A) or (D)		Price		Reported Transaction(s) (Instr. 3 and 4)		I	**(1)	
Common Stock, par value \$.01															52,432		D		
Common Stock, par value \$.01 Table II - Derivativ					i C		i4i	A	inad D				f:	-:-!	0:		7,000	I	*(2)
											sea or, onvertib					wnea			
Derivative Conversion Date Execution Date, Tr Security or Exercise (Month/Day/Year) if any Co					ransaction of ode (Instr. Deriva		rative rities rired r osed)	6. Date E Expiratio (Month/I	n Date	Amount of		str. 3			9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber ares					

Explanation of Responses:

- 1. Shares reported herein are beneficially owned by The Security Trust Company as Trustee of the Manufactured Home Communities, Inc. Supplemental Employees Retirement Plan for the benefit of the Reporting Person
- 2. Shares reported herein are beneficially owned by the Donald S. Chisholm Trust, Samuel Zell, Trustee. Mr. Chisholm is the beneficiary of such trust.

By: Jennifer L. Usher, by
Power of Atty. For: Donald S. 04/02/2004

Chisholm

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.