FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Waite Patrick						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									ck all app Direc	,	ng Pe	rson(s) to Is 10% O Other (wner	
(Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, INC. TWO NORTH RIVERSIDE PLAZA, SUITE 800						3. Date of Earliest Transaction (Month/Day/Year) 02/08/2022									belov) Chief C	Opera	below)	cer	
(Street) CHICAGO IL 60606 (City) (State) (Zip)				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Table	I - Nor	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	3ene	ficiall	y Own	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da			Executy/Year) Executy		Deemed ecution Date, any onth/Day/Year)		3. Transaction Code (Instr. 8)				, 4 and Secui Bene		cially Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) (D)	or F	Price	Transa	action(s) 3 and 4)			(111301. 4)	
Common Stock, par value \$.01 02/08,				02/08/	2022		A ⁽¹⁾		18,909 A		A	\$76	215,129			D				
		Tal							,		osed of, o			•	Owne	d	,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/				of	r osed (. 3, 4	6. Date Exerci Expiration Da (Month/Day/Yo		te	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Str.	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Numl of Share									

Explanation of Responses:

1. Restricted stock award, one-half of the award will vest in equal annual installments, subject to satisfaction of the service requirement, on January 27, 2023, January 26, 2024 and January 31, 2025; and one-half of the award will be subject to performance-based conditions and will vest in equal annual installments, subject to satisfaction of such performance-based conditions and the service requirement, on January 27, 2023, January 26, 2024 and January 31, 2025.

Remarks:

Jennifer Krebs by Power of Attorney for Patrick Waite

02/10/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.