FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL |
|---|------------------------|-----------|
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| | Check this box if no longer subject to | | | | | | | | |
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| ٦ | Section 16. Form 4 or Form 5 obligations may continue. See | | | | | | | | |
| J | obligations may continue. See | | | | | | | | |
| | Instruction 1(b) | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MAYNARD ROGER (Last) (First) (Middle) MANUFACTURED HOME COMMUNITIES, INC. 2 N. RIVERSIDE PLAZA #8 (Street) CHICAGO IL 60606 | | | | | | | 2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS] 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2009 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) EVP Asset Management 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|---------|------|----------------------------------------------------------------------------------------------|--|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------|---------------------|-----------------------------------------------|-------|-------------------------------------------------------------------------------------------------|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---|---------------------------------------|-------------------------------------------------------------------|--|
| (City) | (Sta | ate) (2 | Zip) | | | Person | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | ay/Year) Exec | | 2A. Deemed Execution Date, f any Month/Day/Year) | | Transaction Dispose Code (Instr. 5) | | rities Acquired (A) ed Of (D) (Instr. 3, 4 | | | 4 and S B O | | 5. Amount of Securities Beneficially Owned Following Reported | | ership Direct ndirect tr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount (A) (D) | | A) or O) | Price | . 1 | ransa | action(s) 3 and 4) | | | (111511.4) | | | | |
| Common Stock, par value \$.01 12/31/3 | | | | | | | 2009 | | F | | 3,645 | | D | \$50 | 50.22 | | 39,619 | |) | | |
| Common Stock, par value \$.01 | | | | | | | | | | | | | | | ! | | 527.89 | | I | by 401K Plan | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Ow | ned | | , | | | |
| Derivative Security Instr. 3) Conversion or Exercise Price of Derivative Security Derivative Security Date (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) Month/Day/Year) Execution Date, if any (Month/Day/Year) | | | | saction le (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Shares | | ount nber | nt er | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ow For Dire or I (I) (| nership m: ect (D) ndirect Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

Explanation of Responses:

Remarks:

Mary Jo Kucera by Power of Attorney for Roger Maynard

12/31/2009

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.