FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     BERMAN MICHAEL BRUCE  (Last) (First) (Middle)						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ ELS ]									(Check all app Direct		olicable) ctor er (give title	g Person	Person(s) to Issuer  10% Owner  Other (specify below)	
100 E. HURON STREET APT.# 2704					3. Date of Earliest Transaction (Month/Day/Year) 08/01/2005											Vice President & CFO				
(Street) CHICAGO IL 60611				_   4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									3. Indiv Line) X	Forn Forn	al or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City) (State) (Zip)																				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					action	ction 2A. Deemed Execution Date,			3. Transa Code (	ction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				or 5. Am 4 and Secur Benef Owne Report		ount of ities icially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 08/01/						2005			Code	V	Amount 13		(A) or (D)	-	Price \$34.07		Transaction(s) (Instr. 3 and 4)			*(1)
Common Stock, par value \$.01					1/2000	003		1		1.5	15		Ψ5.	+.07	26,302.88		I D			
Common Stock, par value \$.01																120.3	I		by 401K Plan	
		Та									sed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution or Exercise (Month/Day/Year) if any		3A. Deem Execution if any (Month/Da	Date, Transaction Code (Ins			on of		6. Date E Expiratio (Month/D	n Date	е	or		nstr. 3	Deri Secu	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Own Form Direct or In (I) (Ir	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of							

## **Explanation of Responses:**

1. Shares reported herein are beneficially owned by The Security Trust Company as Trustee of the Manufactured Home Communities, Inc. Supplemental Employees Retirement Plan for the benefit of the Reporting Person.

> By: David W. Fell, by Power of 08/02/2005 Attorney For: Michael Berman

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.