FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.

Washington, D.C. 20549	OMB APPROVAL		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-02	

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WALKER HOWARD					EQ	2. Issuer Name <b>and</b> Ticker or Trading Symbol  EQUITY LIFESTYLE PROPERTIES INC  [ els ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle) 1000 NORTH LAKE SHORE PLAZA UNIT 13A					3. Da	3. Date of Earliest Transaction (Month/Day/Year) 07/31/2009								X	belov	Officer (give title Other (specification)  Vice Chairman of the Board		
(Street) CHICAG	GO IL		50611 Zip)		- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Tabl	e I - No	on-Deriv	/ative	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	Benef	icially	Owne	ed		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day)					Execution Date,		Date,	Transaction Disposed C		es Acquired (A) or Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) oi (D)	Pric	e	Trans	action(s) 3 and 4)		(1130.4)		
Common Stock, par value \$.01 07/31/20					2009	009		S		1,079	D	\$4	41.6048		0		By 401K Plan	
Common Stock, par value \$.01															34,145	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Executi urity or Exercise (Month/Day/Year) if any		med 4. on Date, Transa Code ( Day/Year) 8)				rative rities ired r osed )	6. Date Expirat (Month	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		De Se (In	Price of rivative curity str. 5)		Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er				

**Explanation of Responses:** 

Mary Jo Kucera by Power of Attorney for Howard Walker

08/11/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.