FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANG	SES IN BEI	NEFICIAL (OWNERSHIP

OMB Number: Estimated average burden hours per response: 0.5

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HENEGHAN THOMAS						[els]								X Director		ctor	10%	Owner	
(Last)	(Fii	rst) (Middle)	- '	[00]								X	Officer (give title below)			Other (specify below)	
C/O MANUFACTURED HOME COMMUNITIES INC						3. Date of Earliest Transaction (Month/Day/Year) 08/05/2009								CEO					
2 N RIVER PLAZA #800					4 11	4. If Amendment, Date of Original Filed (Month/Day/Year)							1	6. Individual or Joint/Group Filing (Check Applicable					
(Street)					- - "	4. Il Allichamont, Date of Original Flied (Month/Day/Teal)								ine)					
CHICAG	O IL	(50606		_									X	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Zip)																
		Tabl	e I - I	Non-Deriv	/ative	Sec	uritie	s A	quire	ed, D	isposed o	of, or E	Benefic	ially (Owne	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y				2A. Deemed Execution Date, if any (Month/Day/Year)				Acquired (A) or f (D) (Instr. 3, 4 an		d 5) Securities Beneficially Owned Followin Reported		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
							Code	v	Amount	(A) or (D)	Price		Trans	rted action(s) 3 and 4)		(Instr. 4)			
Common Stock, par value \$.01 08/05/200			009				S		10,000	D	\$43.06	48(1)	1	36,514	D				
Common Stock, par value \$.01													2	27,690	I	by Spouse			
Common Stock, par value \$.01													1,201.89		I	by 401K			
		Та	ıble II	l - Derivat (e.g., p	tive S uts, c	ecuri	ities warr	Acq ants	uired , opti	, Disp ions,	oosed of, convertib	or Bei	neficial curities	ly Ov)	vned				
1. Title of Derivative Security 1. Title of Conversion or Exercise (Instr. 3) 2. Conversion Date (Month/Day/Year) 3. Transaction Date (Execution Date (Month/Day/Year) 34. Deemed Execution Date (Month/Day/Year) 35. Transaction Date (Month/Day/Year) 36. Transaction Date (Month/Day/Year)		ition Date,		Transaction of Code (Instr. Derivative		Expiration Date (Month/Day/Year) S			Amour Securit Underl Derivat	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ice of vative rity r. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
					Code	V	(A)	(D)	Date	risahlo	Expiration	Title	or Number of Shares						

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$42.99 to \$43.21. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

> Kenneth Kroot by Power of **Attorney for Thomas**

Heneghan

08/06/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.