FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-02								

87 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						0000.0	. 00(11)	01 1110	1111000		zompany Act	01 1040							
1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol  EQUITY LIFESTYLE PROPERTIES INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WALKER HOWARD						[ELS]								X Direct		ctor	10% (	Owner	
(Last) (First) (Middle)						[ EE3 ]												(specify	
1000 NORTH LAKE SHORE PLAZA						3. Date of Earliest Transaction (Month/Day/Year) 05/01/2013								Vice Chairman of the Board					
UNIT 13A					$\vdash$														
(Street)					-   4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								_ine)	idual or Joint/Group Filing (Check Applicable				
CHICAGO IL 60611					X								Form filed by One Reporting Person						
(City)	(St	ate) (	Zip)												Form filed by More than One Reporting Person			oorting	
(9)	(																		
		Tabl	e I - 1	Non-Deriv	ative	Sec	uritie	s Ac	quire	ed, D	isposed o	f, or E	Benefic	ially (	Dwne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye						Execution Date,				Acquired (A) or f (D) (Instr. 3, 4 ar		d 5) Secu Bene Own		ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price			action(s) 3 and 4)		(Instr. 4)		
Common Stock, par value \$.01 05/01/201						.3		J <sup>(1)</sup>		33	A	\$65.	65.76		19,376	D			
Common Stock, par value \$.01 05/02/201					013	13		S		3,000	D	\$82.04	2.0423(2)		16,376	D			
Depositary Shares																4,000	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	tion Date,	4. Transa Code ( 8)			ative rities ired osed	Expir	te Exer ation C th/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares							

## **Explanation of Responses:**

- 1. Represents shares acquired in an exempt transaction through ELS' Employee Stock Purchase Plan
- 2. This transaction was executed in multiple trades at prices ranging from \$82.00 to \$82.10. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

## Remarks:

Mary Jo Kucera by Power of **Attorney for Howard Walker** 

05/03/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.