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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

OCTOBER 15, 1999
(Date of Report)

MANUFACTURED HOME COMMUNITIES, INC.
(Exact name of registrant as specified in its Charter)

1-11718
(Commission File No.)

MARYLAND
(State or other jurisdiction of
incorporation or organization)

36-3857664
(I.R.S. Employer Identification No.)

TWO NORTH RIVERSIDE PLAZA, CHICAGO, ILLINOIS
(Address of principal executive offices)

60606
(Zip Code)

(312) 279-1400
(Registrant's telephone number, including area code)

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ITEM 5. OTHER MATTERS

On September 30, 1999, Manufactured Home Communities, Inc. as general partner of MHC Operating Limited Partnership, has completed a \$125 million private placement of 9.0% Series D Cumulative Redeemable Perpetual Preferred Units to two institutional investors. The units, which are callable after five years, have no stated maturity or mandatory redemption. Net proceeds from the offering were used to pay down amounts outstanding under the company's credit facility and for other corporate purposes.

On October 1, 1999, Manufactured Home Communities, Inc. increased its current stock repurchase program by one million shares. The shares may be repurchased through open market or privately negotiated transactions.

On October 5, 1999, Manufactured Home Communities, Inc. increased its current stock repurchase program by an additional one million shares. This authorization is in addition to the one million share increase announced on October 1, 1999. The shares may be repurchased through open market or privately negotiated transactions.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

MANUFACTURED HOME COMMUNITIES, INC.

BY: /s/ Thomas P. Heneghan

Thomas P. Heneghan
Executive Vice President, Treasurer and
Chief Financial Officer

BY: /s/ Mark Howell

Mark Howell
Principal Accounting Officer

DATE: October 15, 1999