FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     DOBROWSKI THOMAS E						2. Issuer Name and Ticker or Trading Symbol MANUFACTURED HOME COMMUNITIES INC [ MHC ]								Relationship heck all appli X Directo	cable)	g Pers	10% Ov	vner
(Last) (First) (Middle) C/O GENERAL MOTORS INVESTMENT MGMNT CORP					3. Date of Earliest Transaction (Month/Day/Year) 05/04/2004								-	Officer below)	(give title		Other (s below)	specify
767 FIFTH AVENUE, 16TH FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) NEW YORK NY 10153														X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						ar)	Execution if any	A. Deemed xecution Date, any //onth/Day/Year)				ities Acquired (A) o d Of (D) (Instr. 3, 4		Benefici	es ally Following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	٧	Amount	(A) or (D)		Transac	ransaction(s) nstr. 3 and 4)			(111341. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any (		4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year		of Securitie		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares					
Non- Qualified Stock Option (right to buy)	\$31.53	05/04/2004			A		10,000		(1)	o	05/04/2014	Common Stock, par value \$.01	10,000	\$31.53	10,000	)	D	

## Explanation of Responses:

1. Option isexercisable: 1/3 on 11/4/04; 1/3 on 5/4/05; 1/3 on 5/4/06

By: Jennifer L. Usher, by Power of Atty. For: Thomas E. 05/05/2004

Dobrowski

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.