FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CHISHOLM DONALD S							2. Issuer Name and Ticker or Trading Symbol MANUFACTURED HOME COMMUNITIES INC [MHC]									k all app Dired	olicable) ctor	g Perso	Person(s) to Issuer 10% Owner Other (specify		
(Last) 505 E. H	,	(First) (Middle) RON, SUITE 307				3. Date of Earliest Transaction (Month/Day/Year) 08/02/2004										belo	er (give title w)	below)			
(Street) ANN ARBOR MI 48104 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X	dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ar) E	xecution	A. Deemed kecution Date, any lonth/Day/Year)				curities Acquired (A) esed Of (D) (Instr. 3, 4					ities icially d Following	Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Cod	e V	Amount		(A) or (D)	Pric	е	Trans	ransaction(s) Instr. 3 and 4)			(111511.4)			
Common Stock, par value \$.01 08/02/2						2004			I		5	5 A S		\$2	6.94	1	12,566		I	**(1)	
Common Stock, par value \$.01															53,098			D			
Common Stock, par value \$.01																7,000			I	*(2)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date, Transact			of Deriv Secu Acqu (A) of Dispo of (D) (Instr	of E		Exerction Da		Am Sec Un Dec	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		Deri Sec (Ins	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ov Fo Dii or (I)	vnership rm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Titl	OI N Of	umber	1						

Explanation of Responses:

- 1. Shares reported herein are beneficially owned by The Security Trust Company as Trustee of the Manufactured Home Communities, Inc. Supplemental Employees Retirement Plan for the benefit of the Reporting Person.
- 2. Shares reported herein are beneficially owned by the Donald S. Chisholm Trust, Samuel Zell, Trustee. Mr. Chisholm is the beneficiary of such trust.

By: Jennifer L. Usher, by

08/03/2004 Power of Atty. For: Donald S.

Chishom

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.