FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Rosenberg Seth					EC	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]										all app	p of Reportin blicable) ctor er (give title	•	, 10% C	
(Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, INC 2 NORTH RIVERSIDE PLAZA, SUITE 800				IC		3. Date of Earliest Transaction (Month/Day/Year) 03/01/2011										below) below) Sr Vice Pres of Sales and Mktg				
(Street) CHICAG		ate) (4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivi ine) X	Form Form	or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date		n Date,	3. 4. Secu Transaction Code (Instr. 5)						nd	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A (1	A) or O)	Price	- 1	Transa	action(s) 3 and 4)			(Instr. 4)				
Series A Cumulative Redeemable Perpetual Preferred Stock 03/0				03/01	/2011				P		1,500		A	\$24.75		1,500		D		
Common Stock, par value \$.01															7,000		D			
		Та	ble II - I								sed of, onvertib					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion Date (Month/Day/Year) Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year)		Date,		ransaction of Derivative (A) (A) (B) (B) (B) (B) (B) (B) (B) (B) (B) (B		osed) r. 3, 4	6. Date Expiration (Month/L	on Date		Amount of Securities Underlying Derivative Security (Instr. and 4)		ount nber	nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Director Inc (I) (In:	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Remarks:

Mary Jo Kucera by Power of Attorney for Seth Rosenberg

03/03/2011

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.