FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HOWELL MARK						2. Issuer Name and Ticker or Trading Symbol MANUFACTURED HOME COMMUNITIES INC [MHC]									5. Relationship of Reportin (Check all applicable) Director Officer (give title			10%	Owner (specify
(Last) (First) (Middle) TWO NORTH RIVERSIDE PLAZA SUITE 800					3. Date of Earliest Transaction (Month/Day/Year) 03/17/2004										X	belov	N) .	below . Acct. Office	<i>ı</i>)` ′ ′
(Street) CHICAGO IL 60606 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										i. Indiv. ine) X	´			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				Securi Benefi Owned	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock, par value \$.01 03/17/					//2004	2004			J ⁽¹⁾		1,480	0 A		4	3 <mark>0</mark>	8,590		D	
Common Stock, par value \$.01 03/17/					//2004	/2004			J ⁽¹⁾		1,480)	D	\$0		0		I	*(2)
Common Stock, par value \$.01																3	63.62	I	by 401K Plan
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		of		6. Date E: Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		nstr. 3	Deri	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nu of	mber					

Explanation of Responses:

- 1. Shares reported herein are transferred from Supplemental Employees Retirement Plan (indirect to direct position).
- 2. Shares reported herein are beneficially owned by The Security Trust Company as Trustee of the Manufactured Home Communities, Inc. Supplemental Employees Retirement Plan for the benefit of the Reporting Person.

By: Jennifer L. Usher, by Power of Atty. For: Mark E.

03/17/2004

Howell

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.