FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB A	PPROVAL
OMB Number:	3235-028

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCADAMS JOE B					EQ	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									Check	all app	o of Reportin blicable) ctor er (give title	1	0% O	suer wner (specify
(Last) (First) (Middle) 3801 PARKWOOD BOULEVARD						3. Date of Earliest Transaction (Month/Day/Year) 11/02/2009									X	belov	v)		below)	
(Street) FRISCO (City)	TX (Sta		75034 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivine)	Form Form	al or Joint/Group Filing (Check Applicable form filed by One Reporting Person orm filed by More than One Reporting terson			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execu ay/Year) if any		cecution any	. Deemed ecution Date, ny onth/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Secu Bene Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock, par value \$.01					2009				J		639		A	\$34	.99	9,110		I		by Trust ⁽¹⁾
Common Stock, par value \$.01														3.		4,996	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	4. Transac Code (In 8)		of		6. Date E. Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		str. 3	Deri	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	/	(A)		Date Exercisal		Expiration Date	Title	or Nu of	ount mber ares						

Explanation of Responses:

1. The shares reported herein are held by the Joe B. McAdams Trust. Joe B. McAdams is beneficial owner of such trust.

Remarks:

Mary Jo Kucera by Power of Attorney for Joseph McAdams

11/02/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.