FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	JVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of an Const	EC	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ ELS ]										all applicable) Director		ing Person(s) to Issue		wner			
(Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, IN TWO NORTH RIVERSIDE PLAZA, SUITE 8					3. Date of Earliest Transaction (Month/Day/Year) 04/30/2019											belov	er (give title v)		Other ( below)	(specify
(Street) CHICAG (City)			50606 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tabl	e I - Noi	n-Deriv	ative	Se	curiti	es Acc	quired,	Dis	posed o	f, or	Ben	efici	ally O	wne	ed			
1. Title of S	2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (Code (Instr. 5)			ies Acquired (A) Of (D) (Instr. 3, 4			4 and Secu		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										v	Amount	(1	A) or D)	Price	Trans		action(s) 3 and 4)			(1130.4)
Common	Stock, par	04/30/2019		,			A <sup>(1)</sup>		857		A	\$116.7		2,194		D				
Common	Stock, par	value \$.01		04/30	)/2019	)			A <sup>(2)</sup>		128		A	\$11	16.7	6.7 2,322 D				
		Та									sed of, onvertib					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	: t (D) lirect	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or	ount mber ares						

## **Explanation of Responses:**

- 1. Grant of restricted stock subject to vesting as follows: 1/3 on 10/30/19, 1/3 on 4/30/20, and 1/3 on 4/30/21
- 2. Grant of restricted stock subject to vesting on 4/30/20

## Remarks:

Jennifer Krebs by Power of **Attorney for Constance** 

05/02/2019

<u>Freedman</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.