### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

if no longer subject to	S
m 4 or Form 5	
continue See	

#### TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box Section 16. For obligations may Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* <u>KELLEHER ELLEN</u>				EC	2. Issuer Name and Ticker or Trading Symbol  EQUITY LIFESTYLE PROPERTIES INC  [ ELS ]									(Chec	k all app Dired	ip of Reporting Perso plicable) ctor cer (give title		erson(s) to Issuer 10% Owner Other (specify		
(Last) (First) (Middle) 2 NORTH RIVERSIDE PLAZA #800						3. Date of Earliest Transaction (Month/Day/Year) 11/24/2008									X	belov	N) .	erty N	below) erty Management	
(Street) CHICAG (City)			50606 Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 11/25/2008								6. Indi Line) X	Forn	r Joint/Group Filing (Check Applicable n filed by One Reporting Person n filed by More than One Reporting on				
		Tabl	e I - Noi	n-Deriv	ative	e Se	curit	ies Ac	quire	d, Dis	sposed (	of, c	or Be	enefic	cially	Owne	ed			
1. Title of Security (Instr. 3)			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Securi Benef Owner		ecurities F eneficially (I wned Following (I		vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Cod	e V	Amount	Amount (A) or (D)		r Pr	ice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock, par value \$.01				03/03/	03/03/2011(1)				<b>J</b> (2)		20,92	24	D	\$	60.00		0		I	by trust <sup>(3)</sup>
Common	Stock, par v	value \$.01		03/03	3/2011				J		20,92	24	A	\$	0.00	158,737			D	
Common Stock, par value \$.01																1,	,193.9		I	by 401K Plan
		Та	able II - I (								osed of, onverti					wned				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Month/Day/Year)  33. Transaction Date (Month/Day/Year)  (Month/Day/Year)  34. Deemed Execution Date (Month/Day/Year)  (Month/Day/Year)		Date,		Transaction Code (Instr. 3)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerction Da	ar) Securities Underlying Derivative Security (Inst and 4)  Amotor Numl of		of es ng re (Instr. Amoun or Numbe	Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O F D O (I	0. Ownership orm: Direct (D) or Indirect () (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

- $1. Shares were classified as indirectly held in the C Ellen Kelleher 1997 Trust on the following dates: \\11/24/2008 10,000 shares \\12/31/2008 5,045 shares \\12/31/2009 5,879 shares \\12/31/2009 5,$
- 2. The amendment is being filed to report that, due to administrative error, shares were reported as indirectly held by the C Ellen Kelleher 1997 trust. Shares should have been reported as directly held by Ellen Kelleher. This Form 4/A reflects the correct classification.
- 3. Shares reported herein are owned by the C. Ellen Kelleher 1997 Trust. Ellen Kelleher is Trustee and Beneficial Owner of such trust.

# Remarks:

Mary Jo Kucera by Power of Attorney for Ellen Kelleher

03/03/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.