Instruction 1(b)

FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

1. Name ar	EQ	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ ELS ]								(Check all applicable X Director			10% Ow		ner					
(Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, INC TWO NORTH RIVERSIDE PLAZA, SUITE 800					3. Date of Earliest Transaction (Month/Day/Year) 07/28/2020								Officer (give title Other (specify below)							
(Street) CHICAGO IL 60606				4. 17	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						n	
(City) (State) (Zip)																				
4 ==:1 64	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  3.  4. Securities Acquired (A) or  5. Amount of  6. Ownership  7. Nature of																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				ar) Ex	Execution Date,		Tran Cod	Transaction Code (Instr.					Securities Beneficially Owned Following			Form: Direct (D) or Indirect (I)		Indirect Beneficial Ownership		
							Cod	e v	A	mount	(A) or (D)	Price	Repo Tran (Inst	orted saction( r. 3 and	s) 4)	(Instr. 4)	(li	nstr. 4	1)	
Common Stock, par value \$.01 07/28/2				)			A <sup>(1</sup>	)		1,497	A	\$66.81	1 2,527			D				
Common Stock, par value \$.01 07/28/2020				0			A <sup>(2</sup>	)		599	A	\$66.81	3,126			D				
Common Stock, par value \$.01 07/28/202				0			A <sup>(3</sup>	)		187	A	\$66.81	3,313			D				
Common Stock, par value \$.01					33,612				2			y Co amil	ontis y Trust							
Common Stock, par value \$.01													1,000		I		As custodian for grandchildren through UGMA			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any				Transaction Code (Instr. 8) Sec Acc (A) Dis of (		ative ities red sed	Expira	ation E	xercisable and in Date lay/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ship (D) rect r. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	Code V (A) (D) Exercisable Date Ti		on Titl	Amoun or Number of e Shares	r											

## **Explanation of Responses:**

- 1. Grant of restricted stock subject to vesting as follows: 1/3 on 1/28/21, 1/3 on 7/28/21, and 1/3 on 7/28/22
- 2. Grant of restricted stock subject to vesting as follows: 1/3 on 7/28/21, 1/3 on 7/28/22, and 1/3 on 7/28/23
- 3. Grant of restricted stock subject to vesting on 7/28/21

## Remarks:

Jennifer Krebs by Power of Attorney for David Contis

07/30/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.