



FOR IMMEDIATE RELEASE  
January 25, 2024

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**ELS ANNOUNCES TAX TREATMENT OF 2023 DISTRIBUTIONS**

**Chicago, IL – January 25, 2024** – Equity LifeStyle Properties, Inc. (NYSE: ELS) (referred to herein as “we,” “us” and “our”) today announced the tax treatment of our 2023 common stock distributions. The following table summarizes the income tax treatment of our 2023 distributions.

Common Stock (CUSIP No. 29472R108)

Record Date	Payable Date	Distribution Per Share	Total Distribution Allocable to 2023	Long-Term Capital Gains Dividend	Ordinary Taxable Dividend	Nondividend Distribution	Qualified REIT Dividend for IRC §199A
12/30/2022	01/13/2023	\$0.410000	\$0.005010	\$0.000012	\$0.004603	\$0.000395	\$0.004603
03/31/2023	04/14/2023	\$0.447500	\$0.447500	\$0.001105	\$0.411168	\$0.035227	\$0.411168
06/30/2023	07/14/2023	\$0.447500	\$0.447500	\$0.001105	\$0.411168	\$0.035227	\$0.411168
09/29/2023	10/13/2023	\$0.447500	\$0.447500	\$0.001105	\$0.411168	\$0.035227	\$0.411168
12/29/2023	01/12/2024	<u>\$0.447500</u>	<u>\$0.447500</u>	<u>\$0.001105</u>	<u>\$0.411168</u>	<u>\$0.035227</u>	<u>\$0.411168</u>
TOTALS		\$2.200000	\$1.795010	\$0.004432	\$1.649275	\$0.141303	\$1.649275

The common stock distribution with a record date of December 30, 2022, paid on January 13, 2023, is a split-year distribution with \$0.005010 considered a distribution made in 2023 for federal income tax purposes.

Pursuant to Treas. Reg. § 1.1061-6(c), we report that for purposes of section 1061 of the Internal Revenue Code, the One Year Amounts Disclosure and the Three Year Amounts Disclosure are both \$0.004432 per share with respect to direct and indirect holders of “applicable partnership interests.”

Stockholders are encouraged to consult with their tax advisors as to the specific tax treatment of the distributions they received from us.

As of October 16, 2023, we owned or had an interest in 450 properties located predominantly in the United States consisting of 171,707 sites. We are a self-administered, self-managed real estate investment trust (REIT) with headquarters in Chicago.