FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-02								

287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MAYNARD ROGER					EQ	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									Check	all app	licable)	-	erson(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle) 14578 RIVER BEACH DRIVE, #511						3. Date of Earliest Transaction (Month/Day/Year) 05/01/2007									X	belov			below)	
(Street) PORT CHARL(33953 e) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)									idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Nor	n-Deriv	ative	Sec	curitie	es Ac	quired	Dis	posed o	f, or	Ben	eficia	ally (Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,		Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Se Be Ov		5. Amount of Securities Beneficially Owned Following Reported		ship rect lirect 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	(A (D	() or ()	Price		Transaction(s) (Instr. 3 and 4)				(1130.4)
Common Stock, par value \$.01 05/01/2					/2007	2007		I		90	A \$4		\$46	.13	56,625		D			
Common Stock, par value \$.01															527.89		I		by 401K Plan	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date, Transact Code (In			of Deriv Secu Acqu (A) o Disp of (D (Inst	of I		6. Date Exercisable Expiration Date (Month/Day/Year)		and 7. Title an Amount of Securities Underlyin Derivative Security (and 4)		str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or	ount nber res						

Explanation of Responses:

By: David W. Fell, by Power of 05/03/2007 Atty. For: Roger A. Maynard

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.