FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* MAYNARD ROGER				EQ	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									Check all a Dir	oplicable) ector	tor 10% Owner			
(Last) (First) (Middle) 14578 RIVER BEACH DRIVE, #511					3. Date of Earliest Transaction (Month/Day/Year) 06/01/2007								-	X Officer (give title below) Other (specific below) Executive Vice President & COO					
(Street) PORT CHARL(33953 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)										ne) X Fo Fo	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Noi	n-Deriva	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	ally Own	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,		n Date,	Transaction Disposed Of Code (Instr. 5)			ties Acquired (A) I Of (D) (Instr. 3, 4			nd Secu Bend Own	nount of Irities eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect			
									Code	v	Amount	() (I	A) or O)	Price	Tran	saction(s) r. 3 and 4)		(1130.4)	
Common Stock, par value \$.01 06/01/2				2007		I		87		A	\$45	.93	56,712	D					
Common Stock, par value \$.01															527.89	I	by 401K Plan		
		Та									sed of, onvertib				y Owne	d			
1. Title of Derivative Security (Instr. 3)	ivative curity Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Date (Month/Day/Year) Execution Date, if any (Month/Day/Year)			4. Transa Code (I B)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of		ount nber	8. Price of Derivative Security (Instr. 5)		Ownersi Form: Direct (E or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)			

Explanation of Responses:

By: David W. Fell, by Power of 06/05/2007 Atty. For: Roger A. Maynard

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.