FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT (	OF CHAN	IGES IN	BENEFICIAL	OWNERSHIP
	•. •			•

OMB APP	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  NADER MARGUERITE M				2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ ELS ]								NC					ng Person(s) to Issuer 10% Owner		
(Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, INC TWO NORTH RIVERSIDE PLAZA, STE 800		3. Date of Earliest Transaction (Month/Day/Year) 01/27/2023									X	President and CEO							
(Street) CHICAC			0606 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line)	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Tran			2. Transac	2A. Deemed Execution Date,		l Pate,	3. 4. Securities		es Acquired (A) or Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following		Form (D) o	r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) or (D)	Pri	ce	Transac	Reported Fransaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common	Stock, par	value \$.01		01/27/2	2023				F <sup>(1)</sup>		1,257	D	\$6	8.49	25	9,073		D	
Common Stock, par value \$.01			01/27/2	01/27/2023				F <sup>(1)</sup>		1,393	D	\$6	58.49 25		57,680		D		
Common Stock, par value \$.01			01/27/2	1/2023				F <sup>(1)</sup>		1,169	D	\$6	8.49	25	56,511		D		
Common Stock, par value \$.01			01/31/2	/31/2023				F <sup>(1)</sup>		1,610	D	\$6	\$67.65		254,901		D		
Common	Stock, par	value \$.01		01/31/2	2023				F <sup>(1)</sup>		2,106	D	\$6	7.65	25	2,795		D	
Common Stock, par value \$.01		01/31/2	01/31/2023				F <sup>(1)</sup>		1,767	D	\$6	7.65	251,028			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year)			on Date,	4. Transa Code (I 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo		te ear)	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Dei Sed (Ins	Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	1	Amour or Numbe of Shares	er					

## **Explanation of Responses:**

## Remarks:

Jennifer Krebs by Power of Attorney for Marguerite Nader

01/31/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Represents the withholding of shares for the payment of tax liability incurred upon vesting of restricted shares.