## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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Check this box if no longer subject to	STATEME
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	File

## NT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MCADAMS JOE B				EC	2. Issuer Name and Ticker or Trading Symbol  EQUITY LIFESTYLE PROPERTIES INC  [ ELS ]									Check	all app	p of Reportin blicable) ctor er (give title	g Persor	10% C		
(Last) (First) (Middle) 3801 PARKWOOD BOULEVARD					3. Date of Earliest Transaction (Month/Day/Year) 07/01/2009									X	belov	v) ``	sident	below)		
(Street) FRISCO	TX (St		75034		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									i. Indiv ine) X	Form	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D.					Execution Date			3. Transaction Code (Instr.						r ınd	Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following		rship irect direct . 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount		(A) or (D)	Price	е	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock, par value \$.01 07/0				07/01	L/2009	2009			I		633		A	\$31.6		7,176		I		By Trust <sup>(1)</sup>
Common Stock, par value \$.01														34,996		D				
		Та	ble II - D								sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code ( 8)			ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)  (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)					str. 3	Deri	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Owr Fori Dire or Ir (I) (I	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nui of	ount mber ares						

## **Explanation of Responses:**

1. The shares reported herein are held by the Joe B McAdams Trust. Joe B McAdams is beneficial owner of such trust.

Mary Jo Kucera by Power of Attorney for Joe B McAdams

07/02/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.