FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MAYNARD ROGER (Last) (First) (Middle) MANUFACTURED HOME COMMUNITIES, INC. 2 N. RIVERSIDE PLAZA #8						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS] 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2010 4. If Amendment, Date of Original Filed (Month/Day/Year)									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) EVP Asset Management 6. Individual or Joint/Group Filing (Check Applicabline)					owner (specify
(Street) CHICAGO IL 60606 (City) (State) (Zip)															Form filed by One Reporting Person Form filed by More than One Reporting Person					
(9)			le I - Nor	n-Deriv	ative	Se	curitie	s Acc	ηuired,	Dis	posed o	f, or l	3ene	eficia	ally O	wne	ed			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution D			Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				and Securit		ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)		Price	Transa		ction(s) 3 and 4)			(
Common Stock, par value \$.01 01/04/					/2010	2010		J ⁽¹⁾		97	\perp	A	\$41.4		39,716		D			
Common Stock, par value \$.01														527.89		1		by 401K Plan		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ate Execution		4. Transa Code (I 8)		of		6. Date E Expiratio (Month/D	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Deriva Securi (Instr.	ivative urity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Owi For Dire or li (I) (I	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	or	ount nber ıres						

Explanation of Responses:

1. Represents shares acquired through ELS' Employee Stock Purchase Plan

Remarks:

Mary Jo Kucera by Power of Attorney for Roger Maynard

01/05/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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