## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERS	HIP
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROSENBERG SHELI Z  (Last) (First) (Middle)  C/O EQUITY GROUP INVESTMENTS, L.L.C.  TWO NORTH RIVERSIDE PLAZA, SUITE 600					2. Issuer Name and Ticker or Trading Symbol  EQUITY LIFESTYLE PROPERTIES INC  [ELS]											tionship of Reporting all applicable) Director		10% C			
					3. Date of Earliest Transaction (Month/Day/Year) 07/02/2012										0 1	Officer (give title below)		below)		)``	
(Street) CHICAG			50606 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)									o. Indi Line) X	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
		Tabl	e I - Nor	n-Deriva	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, o	r Ber	nefic	ially	Owne	ed				
Date				nsaction :h/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Sec Ben Owr		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	Amount (A)		Pric	е		action(s) 3 and 4)			(Instr. 4)	
Common Stock, par value \$.01 07/0.				07/02	/2012	2012		J <sup>(1)</sup>		195	195 A		\$5	4.94	166,923		D				
Common	Stock, par v	value \$.01														100,563.82 I B					
Series A ( Preferred		Redeemable Per	rpetual												8,000 D						
Series A Cumulative Redeemable Perpetual Preferred Stock															20,000			By Spouse			
		Та	uble II - [								sed of, onvertib					wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, If any		4. Transaction Code (Instr. B)		of		6. Date Exercis Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		f g	Deri Sec	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	or		umber							

## **Explanation of Responses:**

1. Represents shares acquired through ELS' Employee Stock Purchase Plan

## Remarks:

Mary Jo Kucera by Power of Attorney for Sheli Rosenberg

07/03/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.