



## EQUITY LIFESTYLE PROPERTIES, INC. SUSTAINABILITY POLICY

At Equity LifeStyle Properties, Inc. and its subsidiaries (referred to herein as the “Company”, “ELS”, “we”, “us” and “our”), we adhere to the highest standard of business ethics and practices. We believe that sustainable practices are beneficial for the environment and society, as well as the bottom line. These practices are vital to our overall success and building long-term shareholder value. Mindful of the impact we have locally and nationally, we are committed to incorporating Sustainability considerations into our business through environmental sustainability, social responsibility, and corporate governance. Our Annual Sustainability Report references the Global Reporting Initiative (“GRI”), Sustainability Accounting Standards Board (“SASB”) and Task Force on Climate-related Financial Disclosures (“TCFD”) frameworks. Further information on our sustainability strategy and efforts can be found on our website at <https://www.equitylifestyleproperties.com/sustainability>.

### **A. Environmental Sustainability**

Our Nature is reflected in Our Places that demonstrate our environmental commitment within and beyond our property boundaries. Our Journey at ELS encompasses a three-part strategy to manage our impact, while also focusing on how we can provide environmental benefit beyond our own operations. Underpinning Our Journey is a practice of continual innovation.

#### *1. Reducing Operational Impact*

- **Resource Conservation and Efficiency Programs:** We aim to reduce emissions from our operations through our investments in resource conservation and efficiency programs.
- **Renewable Energy:** We seek to avoid emissions through on-site renewable energy projects.

#### *2. Enabling Customer Impact*

- **Customer Impact:** We enable customer conservation and efficiency by providing recycling and composting offerings; promoting water reduction through education and technology; and pursuing community-level certifications and procuring ENERGY STAR® certified homes to save our residents money and energy.

#### *3. Enhancing Positive Impact*

- **Protecting Biodiversity & Providing Outdoor Access:** We are committed to preserving biodiversity within our portfolio and providing outdoor access to our guests and residents.
  - **Carbon Sequestration:** We support the preservation and restoration of natural capital both within our properties and beyond.

## **B. Social Responsibility**

We are in the business of building community, and we understand the importance of extending those efforts beyond our individual property lines. Making a positive impact in the greater communities in which we operate not only helps us make a difference in the lives of others, but also enhances our knowledge of and connection to the people and places we serve.

### ***1. Residents & Guests***

We work to create a comfortable and welcoming environment for everyone – residents, guests and team members. With a culture of recognition and reputation for excellence, our team members are empowered to take ownership in their jobs and help our customers create lasting memories. Our dedicated on-site management teams are encouraged to be ambassadors of their communities and are committed to consistently delivering an exceptional experience for our residents and guests.

### ***2. Giving Back***

We believe in supporting the communities we operate as well as the greater communities in which we live, work and play. To maximize our efforts at giving back, we leverage a multi-pronged approach to delivering on this commitment, which includes a focus on employee engagement, community giving, strategic sponsorship and nonprofit impact.

### ***3. Team Members***

We recognize that our success is driven by our employees. Our full-time, part-time and seasonal team members are dedicated to carrying out our operating philosophy and focused on delivering an exceptional customer experience for our residents and guests. Our People and Culture (Human Resources) team plays an active role in guiding our team members to success; from the moment they apply and throughout their journey with the Company. Our Talent Acquisition team identifies top talent, guides prospective employees to the right career opportunity and ensures an equitable hiring process. Once employed, our Learning and Development and Talent Management teams continue to support and develop our employees within a professional and community-oriented culture.

## **C. Corporate Governance**

It is of the utmost importance to the Company that we maintain the highest level of ethical standards in our processes, customs, and policies. Whether we are working with customers or vendors, we guide our actions with a clear set of established principles, and we hold ourselves accountable for ethical business practices. We expect all employees, officers, members of management, and directors to act with honesty, integrity, fairness, and respect.

Our Nature is to empower our teammates to take ownership in their jobs, to use good judgment and to do what is right for our customers and the Company. Good judgment based upon an understanding of the laws, regulations and principles of ethics is the best safeguard against improper or unethical conduct.

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