FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
Section 10. Form 4 or Form 5		

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HENEGHAN THOMAS						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]											5. Relationship of Reportin (Check all applicable) X Director		10% Owner		wner	
(Last) (First) (Middle) C/O MANUFACTURED HOME COMMUNITIES INC 2 N RIVERSIDE PLAZA #800						3. Date of Earliest Transaction (Month/Day/Year) 05/08/2009											Officer (give title Other (specify below) CEO					
(Street) CHICAG	O IL	6	50606 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indiv Line) X	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	le I - Noi	n-Deriv	ative	Se	curi	ties	Acq	uired,	Dis	posed o	f, o	r Bei	nefic	ially	Owne	ed				
Da			2. Transaction Date (Month/Day/Year)		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transa Code (8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				1 and Securi Benefi Owned		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount		(A) or (D)	Pric	e		ted action(s) 3 and 4)			(Instr. 4)	
Common	Stock, par v	alue \$.01		05/08	5/08/2009							310		D	\$3	5.96	164,871			D		
Common	nmon Stock, par value \$.01 05/08				/2009	2009				J		357		D	\$3	5.96	164,514			D		
Common	Stock, par v	alue \$.01/		05/08	/2009)				J		357		A	\$35.96 27,690					I	by Spouse ⁽¹⁾	
Common Stock, par value \$.01															1,201.89			I	by 401k Plan			
		Та	able II - I (sed of, onvertib					wned					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year)			Date,	4. Transaction Code (Instr. B)		n of E Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date E Expiratio (Month/D	n Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		f g g lnstr. 3	Deri Sec (Inst	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Oi Fo Di (I)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Shares reported herein are owned by the Deneen L Heneghan Revocable Trust. Deneen Heneghan is the Beneficial Owner of such trust. Deneen and Thomas Heneghan are co-trustees of such trust.

Mary Jo Kucera by Power of 05/08/2009 **Attorney for Thomas** <u>Heneghan</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.