SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13G Under the Securities Exchange Act of 1934 Amendment No. 2 Name of Issuer: MANUFACTURED HOME COMMUNITIES INC Title of Class of Securities: Common Stock CUSIP Number: 564682102 1) NAME OF I.R.S. IDENTIFICATION NO. OF REPORTING PERSON The Prudential Insurance Company of America 22-1211670 2) MEMBER OF A GROUP: (a) N/A (b) N/A 3) SEC USE ONLY: 4) PLACE OF ORGANIZATION: A mutual insurance company organized under the laws of the State of New Jersey NUMBERS OF SHARES BENEFICIALLY OWNED BY REPORTING PERSON WITH: 5) Sole Voting Power: 0 Not Applicable 6) Shared Voting Power: 1,582,200 See Exhibit A 7) Sole Dispositive Power: 0 Not Applicable 8) Shared Dispositive Power: 1,582,200 See Exhibit A 9) AGGREGATE AMOUNT BENEFICIALLY OWNED: 1,582,200 See Exhibit A 10) AGGREGATE AMOUNT IN ROW (9) EXCLUDES SHARES: N/A 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9): 6.5See Exhibit A 12) TYPE OF REPORTING PERSON: BD, IC, IA ITEM 1(a). NAME OF ISSUER: MANUFACTURED HOME COMMUNITIES INC ITEM 1(b). ADDRESS OF ISSUER'S EXECUTIVE OFFICES: 2 North Riverside Plaza Chicago, IL 60606 ITEM 2(a). NAME OF PERSON FILING: The Prudential Insurance Company of America ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE: Prudential Plaza Newark, New Jersey 07102-3777 ITEM 2(c). CITIZENSHIP:

A mutual insurance company organized under the laws of the State of New Jersey

Common Stock ITEM 2(e). CUSIP NUMBER: 564682102 TTEM 3. The Person filing this statement is an Insurance Company as defined in Section 3(a)(19) of the Securities Exchange Act of 1934, a Broker-Dealer registered under Section 15 of that Act and an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940. ITEM 4. OWNERSHIP: (a) Number of Shares Benefically Owned: 1,582,200 See Exhibit A (b) Percent of Class: 6.5 See Exhibit A Number Of Shares (c) Powers -----_____ Sole power to vote or 0 Not Applicable to direct the vote Shared power to vote or 1,582,200 See Exhibit A to direct the vote 0 Not Applicable Sole power to dispose or to direct disposition 1,582,200 See Exhibit A Shared power to dispose or to direct disposition ITEM 5. OWNERSHIP OF 5% OR LESS OF A CLASS: Not Applicable OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON: ITEM 6. See Exhibit A ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE ULTIMATE PARENT COMPANY: Not Applicable ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP: Not Applicable ITEM 9. NOTICE OF DISSOLUTION OF GROUP: Not Applicable CERTIFICATION: ITEM 10. By signing below, The Prudential Insurance Company of America certifies that, to the best of its knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were note acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection

ITEM 2(d). TITLE OF CLASS SECURITIES:

The filing of this statement should not be construed as an admission that Prudential is or was for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any registered equity securities of the issuer.

with or as a participant in any transaction having such purpose

or effect.

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, The Prudential Insurance Company of America certifies that the information set forth in this statement is true, complete and correct.

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

By: Derek D. Burke Director, Securities Law Compliance

Date: February 12, 1996

As of: December 31, 1995

Exhibit A

ITEM 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON:

The Prudential Insurance Company of America ("Prudential") may have direct or indirect voting and/or investment discretion over 1,582,200 shares of the Issuer's common stock which are held for the benefit of its clients by its separate accounts, externally managed accounts, registered investment companies, subsidiaries and/or other affiliates. Prudential is reporting the combined holdings of these entities for the purpose of administrative convenience.

These shares were acquired in the ordinary course of business, and not with the purpose or effect of changing or influencing control of the Issuer. The filing of this statement should not be construed as an admission that Prudential is, for the purposes of Sections 13 or 16 of the Securities Exchange Act of 1934, the beneficial owner of these shares.