FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-028
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	or Section 30(h) of the Investment Company Act of 1940																			
Name and Address of Reporting Person* DOBROWSKI THOMAS E						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									Relationshi Check all app X Direct	,			suer	
(Last) (First) (Middle) 117 YORK AVENUE					3. D	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2007									Offic belo	er (give title w)	e title Oth belo		(specify	
Street) SPRING LAKE NJ 07762 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ex (ay/Year) if a		2A. Deem Executior if any (Month/Da	Date,	Code		Disposed	ies Acquired (A) o Of (D) (Instr. 3, 4			nd Secur Benef	icially d Following	6. Owners Form: Dire (D) or Indi (I) (Instr. 4	ect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount	(A (D) or)	Price	Trans	Transaction(s) (Instr. 3 and 4)			(
Common Stock, par value \$.01 10/01/2						/2007			I		273		A	\$42	.13	5,668	D	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (I 8)		of Derivation Securion (A) or Disposof (D) (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		exercis on Date Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		J nstr. 3	8. Price of Derivative Security (Instr. 5)		Ownersh Form: Direct (D or Indirec (I) (Instr.	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Date

Explanation of Responses:

By: Ellen Kelleher, by Power of Attorney For: Thomas E.

of Shares

10/03/2007

<u>Dobrowski</u>

Title

Expiration

** Signature of Reporting Person Da

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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