FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| gion, D.C. 20549 |  |       | OMB APPROVAL |  |  |  |  |  |  |
|------------------|--|-------|--------------|--|--|--|--|--|--|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*  ROSENBERG SHELI Z  |  |    |               |   | EC   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  EQUITY LIFESTYLE PROPERTIES INC  [ ELS ] |         |                                      |  |  |                     |   |                    |                      |                                   | ationship of Reportin<br>all applicable)<br>Director<br>Officer (give title |   | 10% O   |   |  |
|--|--|----|---------------|---|--|--|---------|--------------------------------------|--|--|---------------------|---|--------------------|----------------------|-----------------------------------|---|---|---|---|--|
| (Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, INC. TWO NORTH RIVERSIDE PLAZA, SUITE 800 |  |    |               | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2020 |  |  |         |                                      |  |  |                     |   |                    | belov                |                                   |   | below)  |   |   |  |
| (Street) CHICAC  | GO IL  | 6  | 50606<br>Zip) |   | _ 4. If  |  |         |                                      |  |  |                     |   |                    | . Indiv<br>ine)<br>X | '                                 |   |   |   |   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |    |               |   |  |  |         |                                      |  |  |                     |   |                    |                      |                                   |   |   |   |   |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month)   |  |    |               |   | ay/Year) 2A. Deemed Execution Date if any (Month/Day/Yea |  | n Date, | Transaction Disposed Code (Instr. 5) |  | ties Acquired (A)<br>d Of (D) (Instr. 3, 4 |                     |   | 4 and Secu<br>Bene |                      | cially<br>d Following             | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)           |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |  |    |               |   |  |  |         |                                      | Code   | v  | Amount              | (A) or<br>(D)   |                    | Price                | •                                 | Transaction(s)<br>(Instr. 3 and 4)  |   |   |   | (  |
| Common Stock, par value \$.01  |  |    |               | 01/02   | 2/2020   |  |         |                                      |  |  | 222                 |   | A                  | \$59.83              |                                   | 765,541   |   |   | D   |  |
| Common   | Common Stock, par value \$.01  |    |               |   |  |  |         |                                      |  |  |                     |   |                    |                      |                                   | 378,255.28  |   |   | I   | By<br>Spouse   |
|  |  | Та |               |   |  |  |         |                                      |  |  | sed of,<br>onvertib |   |                    |                      |                                   | vned  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | Derivative Conversion Date Executi Security or Exercise (Month/Day/Year) if any  |    |               |   |  |  | n of    |                                      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                    | ıstr. 3              | 8. Pri<br>Deriv<br>Secu<br>(Insti | ative crity . 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | O<br>Fe<br>Di<br>(I)  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |    |               |   | Code   | v  | (A)     | (D)                                  | Date<br>Exercisa   |  | Expiration<br>Date  | Title   | or<br>Nur<br>of    | mber<br>ares         |                                   |   |   |   |   |  |

## Explanation of Responses:

1. Represents shares acquired through ELS' Employee Stock Purchase Plan

## Remarks:

<u>Jennifer Krebs by Power of</u> <u>Attorney for Sheli Rosenberg</u>

01/06/2020

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.