FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROSENBERG SHELI Z					EC	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									Check a		olicable)	g Person(s) to Issuer 10% Owner		
(Last) TWO NO		rst) (ERSIDE PLAZA	Middle)		3. D 04/	3. Date of Earliest Transaction (Month/Day/Year) 04/02/2007										belov			below)	
(Street) CHICAG			50606 Zip)		- 4. IT -	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	n-Deri\	ative/	Se	curitie	es Acc	quired,	Dis	posed o	f, or	Ben	efici	ally O	wne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Dat		n Date,	Code (Instr.						4 and Se Be		ount of ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										v	Amount		A) or D)	Price	, т	eported ransaction(s) nstr. 3 and 4)				(iiisti. 4)
Common	Stock, par	value \$.01		04/02	2/2007	,			I		259		A	\$45	.91	.91 114,135 D				
Common	ommon Stock, par value \$.01															76,1	199.8196	I		by Spouse ⁽¹⁾
		Та									sed of, onvertib					ned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Deriva Securi (Instr. !	ivative curity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or	ount nber ares						

Explanation of Responses:

1. Shares acquired under the ELS Dividend Reinvestment Plan. Future totals include additional shares purchased through dividend reinvestment from 2001-2006.

By: David W. Fell, by Power of 04/03/2007 Atty. For: Sheli Z. Rosenberg

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.