FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DOBROWSKI THOMAS E					EC	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC											licable)	g Person(s) to I	ssuer Owner
(Last)	(Fi	rst) (Middle)		l E	[ELS]										Office	er (give title v)	Other below	(specify
C/O GENERAL MOTORS INVESTMENT MGMNT CORP						3. Date of Earliest Transaction (Month/Day/Year) 05/03/2006													
767 FIFTH AVENUE, 16TH FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)															X Form filed by One Reporting Person				
NEW YORK NY 10153															Form filed by More than One Reporting Person				
(City)	(SI	ate) (Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					th/Day/Year) if a		Executio f any	A. Deemed xecution Date, any Month/Day/Year)				curities Acquired (A) sed Of (D) (Instr. 3,			4 and Secui Bene		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	((A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			(IIISU. 4)
Common Stock, par value \$.01 05/03/					3/2006						2,000		A	\$43.56		2	2,000	D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)				Date,		ransaction Code (Instr.		of		6. Date Exercisal Expiration Date (Month/Day/Year		Amo Secu Undo Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nui of	ount mber ares					

Explanation of Responses:

By: Terry Termini, by Power of

05/05/2006 Atty. For: Thomas E.

Dobrowski

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.