FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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l	OMB APPRO	VAL
	OMB Number:	3235-0287
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	hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* ZOELLER JOHN				<u>M</u>	2. Issuer Name and Ticker or Trading Symbol MANUFACTURED HOME COMMUNITIES INC [MHC]										all app Dired	plicable) ctor cer (give title		Person(s) to Issuer 10% Owner Other (specify below)		
(Last) (First) (Middle) TWO N. RIVERSIDE PLAZA SUITE 800					3. Date of Earliest Transaction (Month/Day/Year) 08/01/2003											Exec V.P., CFO & Treasurer				
(Street) CHICAG (City)			50606 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ine) Line) X	Forn Forn	al or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting ferson			
(Oily)	(0.			n-Deriv	ative	Sec	curitie	s Aco	uired.	Dis	posed o	f. o	r Ben	efici	allv	Owne	ed			
1. Title of Security (Instr. 3)			2. Transaction Date		ur) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A)) or 5. A 4 and See Be		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	unt (A) or (D)		Price	е	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock, par value \$.01					08/01/2003				I		1,471		A	\$30	0.15	6	62,653		I	*(1)
Common Stock, par value \$.01																29,238			D	
Common Stock, par value \$.01																2	267.04		I	by 401K Plan
		Та									sed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		Transaction Code (Instr.		n of		exercis on Dat Day/Ye		or		nstr. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	vnership orm: rect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
		Con		Code				Date Exercisa		Expiration Date	on Numbe of Title Shares									

Explanation of Responses:

1. Shares reported herein are beneficially owned by The Security Trust Company as Trustee of the Manufactured Home Communities, Inc. Supplemental Employees Retirement Plan for the benefit of the Reporting Person.

> By: Jennifer L. Usher, by Power of Atty. For: John

08/04/2003

Zoeller

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.