FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| bligations may continue. See |
| notruption 1/h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|------------------------------|--------------|----------------------------|---|---|-----|---|---------------------|------------------------------------|---------|--|----------|--|--|--------------------------|---|---|--|--|
| HENEC | GHAN TI | <u>HOMAS</u> | | | | LS | | II ⁻ E-3 | <u> </u> | ΓIV | <u>OF EIGT</u> | ب نـــا1 |) 1110 | - | X | Direc | - | 10% C | Owner |
| (Last) | (Fi | rst) (| Middle) | | | | | | | | | | | | X | Offic belov | er (give title w) | Other below | (specify) |
| EQUITY | LIFESTYI | LE PROPERTIE | S, INC. | | | | of Earlies | st Trans | action (M | lonth/l | Day/Year) | | | | | Co- | Vice Chairn | nan of the Bo | ard |
| TWO NO | ORTH RIVE | ERSIDE PLAZA | #800 | | | | .010 | | | | | | | | | | | | |
| (Street) | | | | | 4. If | Ame | endment | , Date o | f Original | Filed | (Month/Da | ay/Ye | ear) | | 6. Indi | vidual o | r Joint/Group | Filing (Check A | pplicable |
| CHICAG | O IL | 6 | 60606 | | | | | | | | | | | | X | Forn | n filed by One | Reporting Pers | son |
| | | | | | | | | | | | | | | | | Forn Pers | | e than One Rep | orting |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Non- | Deriv | ative | Se | curitie | s Ac | quired, | Dis | posed o | f, o | r Ber | nefic | ially | Owne | ed | | |
| Date | | ate | ansaction hth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | | | and Secu Bene Owne | | ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | Amount (A) or (D) | | Pri | се | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | | |
| Common | ommon Stock, par value \$.01 | | | 02/14/2013 | | | | | J ⁽¹⁾ | V | 4.974 | | D | \$ | 0.00 | | 1,143 | I | 401-K |
| Common | Stock, par v | alue \$.01 | | 03/07 | /2013 | 3 | | | S ⁽²⁾ | | 1,143 | | D | \$7 | 4.29 | | 0 | I | 401-K |
| Common | Stock, par v | alue \$.01/ | | | | | | | | | | | | | | 25,814 | | D | |
| Common | Stock, par v | alue \$.01 | | | | | | | | | | | | | | ϵ | 3,784 | I | By Spouse |
| Common Stock, par value \$.01 | | | | | | | | | | | | | 74,700 | | I | By Spouse and Children | | | |
| Depositar | y Shares | | | | | | | | | | | | | | | 4 | 0,000 | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) | | | | ate, | 4. Transaction Code (Instr. 8) | | ı of li | | 6. Date E Expiratio (Month/D | n Date | Amount Securiti Underly Derivati Security and 4) | | ount of curities derlying rivative curity (li I 4) | punt of urities erlying vative urity (Instr. 3 | | Derivative Security | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | of | ımber | | | | | |

Explanation of Responses:

- $1.\ Reflects\ sale\ of\ 4.974\ shares\ in\ non-discretionary\ transactions\ to\ pay\ plan\ fees.$
- 2. Sale of 1,143 shares by plan in non-discretionary transaction following amendment of plan to eliminate ELS common stock as an investment option.

Remarks:

Mary Jo Kucera by Power of **Attorney for Thomas** Heneghan

03/11/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.