FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROSENBERG SHELI Z						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									Check a	ll applicable) Director		ng Pers	Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) C/O EQUITY GROUP INVESTMENTS, L.L. TWO NORTH RIVERSIDE PLAZA, SUITE					04/01/2010											belov			below)	
(Street) CHICAG	HICAGO IL 60606			_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ine)	,					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ır) E	Executio f any	A. Deemed xecution Date, any Month/Day/Year)				rities Acquired (A) ed Of (D) (Instr. 3, 4			4 and Secui Bene		cially I Following	Form (D) or	vnership : Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A (C	() or ()	Price	. т	ransa	ransaction(s) nstr. 3 and 4)			(111311. 4)
Common Stock, par value \$.01 04/01/						2010			J ⁽¹⁾		250		A	\$42	.77 148,983		48,983		D	
Common Stock, par value \$.01																75,563.82			I	By Spouse
		Та									sed of, onvertib					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Code (Insti				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Pric Deriva Securi (Instr.	tive ty	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	O Fe Di (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or	ount nber ires						

Explanation of Responses:

1. Represents shares acquired through ELS' Employee Stock Purchase Plan

Remarks:

Mary Jo Kucera by Power of Attorney for Sheli Rosenberg

04/05/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.