FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	JVAL					
OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KELLEHER ELLEN</u>						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [els]										k all app Dired		g Pers	10% O	wner	
(Last) 2 N RIV	(First) (Middle) RIVER PLAZA #800					3. Date of Earliest Transaction (Month/Day/Year) 08/04/2009									X	belov	,	Other (spec below) erty Management		`	
(Street) CHICAC	CHICAGO IL 60606					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Nor	า-Deriv	ative	Se	curiti	es Ac	quirec	, Dis	posed o	f, o	r Be	nefic	ially	Own	ed				
1. Title of Security (Instr. 3) 2. Transa Date (Month/E						Execution Date,			Code	Transaction Disposed Of (Code (Instr. 5)			es Acquired (A) or Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	Amount (A) or (D)		Pri	ce	Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
Common	08/04	08/04/2009				S		3,325	,325 Г			\$42	182,319			D					
Common Stock Par Value \$.01 08						1/2009					5,000)	D	\$	43.7	177,319			D		
Common Stock Par Value \$.01																1,	201.88		I	by 401K Plan	
Common	Stock Par V	/alue \$.01														1	15,045 I by trust				
		Та									sed of, onvertib					wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	cution Date, ry (nth/Day/Year) 8		I. Transaction Code (Instr. 3)		n of E Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		on Dat		Amount of Securities Underlying Derivative Security (Instrand 4) Amount of Security (Instrand 4) Amount of Security (Instrand 4)		mount r umber	Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Or Fo Di or (I)	0. bwnership orm: irrect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Mary Jo Kucera by Power of Attorney for Ellen Kelleher

08/05/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.