FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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	ress of Reporting F	Person*			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)					Director	10% Owner			
				x	Officer (give title below)	Other (specify below)			
		,	3. Date of Earliest Transaction (Month/Day/Year)	1	EVP Asset Mar	nagement			
		COMMUNITIES, INC.	12/31/2008						
2 N. RIVERSIDE PLAZA #8									
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing (Check Applicable				
(Street)				x	Form filed by One Re	oortina Person			
CHICAGO IL 60606		60606			Form filed by More that	on One Perperting			
P					Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock, par value \$.01	12/31/2008		J ⁽¹⁾		0.39	D	\$0.00	527.5	Ι	by 401K Plan		
Common Stock, par value \$.01	02/10/2009		J ⁽²⁾		3.116	A	\$38.49	530.616	Ι	by 401K Plan		
Common Stock, par value \$.01	06/22/2009		J ⁽³⁾		2.486	D	\$36.95	528.13	I	by 401K Plan		
Common Stock, par value \$.01	09/30/2009		J ⁽³⁾		2.155	D	\$42.98	525.975	I	by 401K Plan		
Common Stock, par value \$.01	12/23/2009		J ⁽³⁾		1.976	D	\$49	523.999	Ι	by 401K Plan		
Common Stock, par value \$.01								51,266	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

										5					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Adjustment due to the difference in reporting by 401k provider.

2. Dividends were reinvested into Roger Maynard's ELS 401K share account.

3. Shares were sold on a pro rata basis to pay for the Trustee Fee.

Remarks:

Mary Jo Kucera by Power of Attorney for Roger Maynard

03/25/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.