FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHAI	NGES IN B	ENEFICIAL	OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average b	ourden									
-	haura nar raananaa	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
<u>WALKER HOWARD</u>				[ELS]							•	X Direc		ctor	10% O		wner			
(Last) (First) (Middle)				[ELO]									X	Officer (give title below)			Other (specify below)			
C/O EQUITY LIFESTYLE PROPERTIES, INC.					3. Date of Earliest Transaction (Month/Day/Year) 11/01/2017							Vice Chairman of the Board								
TWO NORTH RIVERSIDE PLAZA, SUITE 800																				
(Chach)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) CHICAGO IL 60606													X Form filed by One Reporting Person							
,												Form filed by More than One Reporting Person								
(City)	(St	ate) (Zip)																	
		Tabl	e I - Nor	n-Deriv	ative	Sec	curitie	s Acc	uired,	Dis	posed o	f, o	r Ben	eficia	ally	Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,				s Acquired (A) or f (D) (Instr. 3, 4 aı		and Securi Benefi		cially d Following	6. Owner Form: Di (D) or Ind (I) (Instr.	rect direct	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount		(A) or (D)	Price	Trans		action(s) 3 and 4)			(Instr. 4)
Common Stock, par value \$.01 11/01				11/01	1/2017						13 A		A	\$72	.59 57,291		7,291	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year)			Date,		ansaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ıstr. 3	Deri Secu	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: t (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisal		Expiration Date	Title	or Nui of	mber						

Explanation of Responses:

1. Represents shares acquired through ELS' Employee Stock Purchase Plan

Remarks:

Jennifer Krebs by Power of Attorney for Howard Walker

11/03/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.