FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

on, D.C. 20549	OMB APPROVAL				
IN DENEEICIAL OWNEDSHID	OMB Number:	3235-0287			

Estimated average burden hours per response: 0.5

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
)	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DOBROWSKI THOMAS E						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]									Check all	ship of Reportir applicable) irector fficer (give title	ng Pers	Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 117 YORK AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 10/01/2008										elow)		Other (specify below)	
(Street) SPRING LAKE NJ 07762					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St		Zip)																
		Tabl	e I - Nor	1-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	r Ben	eficia	ally Ov	ned	,		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ay/Year) Executi		A. Deemed xecution Date, any fonth/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			nd Se Be Ov	Amount of curities neficially ned Following ported	Form (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D)	Price	Tra	nsaction(s) str. 3 and 4)			(11150: 4)
Common Stock, par value \$.01					1/2008				I		267		A \$43.0		.04	4 8,865		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			saction de (Instr.) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	8. Price Derivati Security (Instr. 5)	derivative Securities	, O F D 0 (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code V ((A)	(D)	Date Exercisal		Expiration Date	of Share							

Explanation of Responses:

By: Mary Jo Kucera by Power

of Attorney For: Thomas E.

10/02/2008

<u>Dobrowski</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.