

NEWS RELEASE



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FOR IMMEDIATE RELEASE
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ELS ANNOUNCES TAX TREATMENT OF 2010 DIVIDENDS

CHICAGO, IL – January 20, 2011 – Equity LifeStyle Properties, Inc. (NYSE: ELS) today announced the tax treatment of its 2010 dividend distributions of \$1.20 per common share (CUSIP No. 29472R108) as follows:

Record Date	Payable Date	Distribution Per Share	Ordinary Taxable Dividend	Long-Term Capital Gain 15% Rate
03/26/10	04/09/10	\$0.3000	\$0.2865	\$0.0135
06/25/10	07/09/10	\$0.3000	\$0.2865	\$0.0135
09/24/10	10/08/10	\$0.3000	\$0.2865	\$0.0135
12/31/10	01/14/11	<u>\$0.3000</u>	<u>\$0.2865</u>	<u>\$0.0135</u>
TOTALS		\$1.2000	\$1.1460	\$0.0540

Shareholders are encouraged to consult with their tax advisors as to their specific tax treatment of Equity LifeStyle Properties, Inc. dividends.

Equity LifeStyle Properties, Inc. owns or has an interest in 307 quality properties in 27 states and British Columbia consisting of 110,984 sites. The company is a self-administered, self managed, real estate investment trust (REIT) with headquarters in Chicago.