FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL	. OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROSENBERG SHELI Z						2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS]										tionship of Reporting all applicable) Director Officer (give title		10% O		
(Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES, INC. TWO NORTH RIVERSIDE PLAZA, SUITE 800					3. Date of Earliest Transaction (Month/Day/Year) 01/03/2017											below)			below)	
(Street) CHICAGO IL 60606 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Noi	n-Deriv	ative	Se	curiti	es Ac	quired,	Dis	posed o	f, oı	r Ben	efici	ally	Owne	ed			
Da		Date	Transaction tte onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and Secu Bene Owne		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	Amount (A) or Pr		Price	•	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Stock, par v	alue \$.01/		01/03	3/2017				A ⁽¹⁾		243		A	\$58.72		375,869			D	
Depositar	tary Shares														8,000		D			
Common	Stock, par v	alue \$.01														201,127.64 I By Spo				By Spouse
Depositary Shares															20,000			I	By Spouse	
		Та									sed of, onvertib					vned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		ı Date, ay/Year)	4. Transaction Code (Instr. 8)		n of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		nstr. 3 nount mber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dire or I (I) (nership	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Represents shares acquired through ELS' Employee Stock Purchase Plan

Remarks:

Barb Itter by Power of Attorney for Sheli Rosenberg

01/03/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.