

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Huang Tao</u>  (Last) (First) (Middle) C/O EQUITY LIFESTYLE PROPERTIES TWO NORTH RIVERSIDE PLAZA, SUITE 800  (Street) CHICAGO IL 60606  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EQUITY LIFESTYLE PROPERTIES INC</u> [ ELS ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01	02/01/2021		A <sup>(1)</sup>		176	A	\$51.4	31,058	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Non-Qualified Stock Option (Right to Buy)	\$37.265							05/10/2018	05/10/2026	Common Stock, par value \$.01	13,420	13,420 <sup>(2)</sup>	D	
Non-Qualified Stock Option (Right to Buy)	\$37.265							05/10/2017	05/10/2026	Common Stock, par value \$.01	1,680	15,100 <sup>(2)</sup>	D	
Non-Qualified Stock Option (Right to Buy)	\$40.575							05/02/2019	05/02/2027	Common Stock, par value \$.01	12,320	27,420 <sup>(2)</sup>	D	
Non-Qualified Stock Option (Right to Buy)	\$40.575							05/02/2018	05/02/2027	Common Stock, par value \$.01	1,540	28,960 <sup>(2)</sup>	D	
Non-Qualified Stock Option (Right to Buy)	\$44.825							05/01/2020	05/01/2028	Common Stock, par value \$.01	11,150	40,110 <sup>(2)</sup>	D	
Non-Qualified Stock Option (Right to Buy)	\$44.825							05/01/2019	05/01/2028	Common Stock, par value \$.01	1,390	41,500 <sup>(2)</sup>	D	

**Explanation of Responses:**

- Represents shares acquired through ELS' Employee Stock Purchase Plan
- On October 15, 2019, the common stock of Equity LifeStyle Properties, Inc. split 2-for-1, and the above exercise prices and shares of common stock have been adjusted accordingly.

**Remarks:**

Jennifer Krebs by Power of Attorney for Tao Huang

02/03/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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