FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HOWELL MARK (Last) (First) (Middle) TWO NORTH RIVERSIDE PLAZA SUITE 800 (Street) CHICAGO IL 60606 (City) (State) (Zip)				3. D 03/	Issuer Name and Ticker or Trading Symbol MANUFACTURED HOME COMMUNITIES INC [MHC] Date of Earliest Transaction (Month/Day/Year) 03/12/2004 4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Former Prin. Acct. Officer S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(31			- Doriv	rativ ra	<u> </u>	ovitio		i	Dia			Don	ofi oi	ally (
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action	ır) i	2A. Deemed Execution Date, f any (Month/Day/Year)		3. Transa Code (3. 4. Se Transaction Disp Code (Instr. 5)		ed Of, Or Benefic ecurities Acquired (A) osed Of (D) (Instr. 3, 4			or 5. Am		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(111301. 4)			
Common Stock, par value \$.01 03/12					2/2004	2004					200		D	\$33	3.45		1,480	I		*(1)
Common Stock, par value \$.01																7,110		D		
Common Stock, par value \$.01																363.6		I		by 401K Plan
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code (8)		of Deriving Security (A) of Disposor (D) (Insti	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		o. Date Exercisable a Expiration Date Month/Day/Year) Date Expiration			Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Fori Dire or Ir (I) (I	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Shares reported herein are beneficially owned by The Security Trust Company as Trustee of the Manufactured Home Communities, Inc. Supplemental Employees Retirement Plan for the benefit of the Reporting Person.

> By: Jennifer L. Usher, by Power of Atty. For: Mark E.

03/16/2004

Howell

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.