FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burde	en							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MAYNARD ROGER (Last) (First) (Middle) MANUFACTURED HOME COMMUNITIES, INC. 2 N. RIVERSIDE PLAZA #8 (Street)						Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC [ELS] 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2011 4. If Amendment, Date of Original Filed (Month/Day/Year)								6.	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) EVP Asset Management 6. Individual or Joint/Group Filing (Check Applicable Line)					
CHICAG (City)	IICAGO IL 60606														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Acc	uired,	Dis	posed o	f, or I	3ene	eficia	ally C	wne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Da		n Date,	Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				and Securi Benefi		cially I Following	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t of Indirect	
							Code	v	Amount	(A) or (D)		Price	Trans		action(s) 3 and 4)		(,			
Common Stock, par value \$.01 03/01/							2011		J ⁽¹⁾		82		A	\$48	3.79 5		7,418	D		
Common Stock, par value \$.01														52		23.999	I	by 401K Plan		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, 1 y or Exercise (Month/Day/Year) if any				Transaction Code (Instr.		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)		
				Co		v	(A)		Date Exercisal		Expiration Date	Title	or	ount nber res						

Explanation of Responses:

1. Represents shares acquired through ELS' Employee Stock Purchase Plan

Remarks:

Mary Jo Kucera by Power of Attorney for Roger Maynard

03/02/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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