FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGE	S IN BENEFICIA	L OWNERSHIP

OMB APPRO)VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROSENBERG SHELI Z					EQ	2. Issuer Name and Ticker or Trading Symbol EQUITY LIFESTYLE PROPERTIES INC											olicable)	g Person(s) to	Issuer Owner
(Last) TWO NO		rst) (I	Middle)		3. Da	[ELS] 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007									71		er (give title		er (specify
(Street) CHICAG	O IL		50606 Zip)		4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)								. Indiv ine) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,		Transaction Dispose Code (Instr. 5)		Disposed	ties Acquired (A) o l Of (D) (Instr. 3, 4			and Secu Bend Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership			
							Code	v	Amount	(A) or (D) Price		Price			action(s) 3 and 4)		(Instr. 4)		
Common Stock, par value \$.01 01/03/2				/2007	2007		I		270		A	\$43.92		108,876		D			
Common Stock, par value \$.01															76,199.8196		I	by Spouse ⁽¹⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any					Transaction Code (Instr.		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			Deriv Secu	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount mber ares					

Explanation of Responses:

1. Shares acquired under the ELS Dividend Reinvestment Plan.

By: David W. Fell, by Power of 01/04/2007 Atty. For: Sheli Z. Rosenberg

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.